



## **FEB 2015 END OF MONTH FINANCIAL REPORTS**

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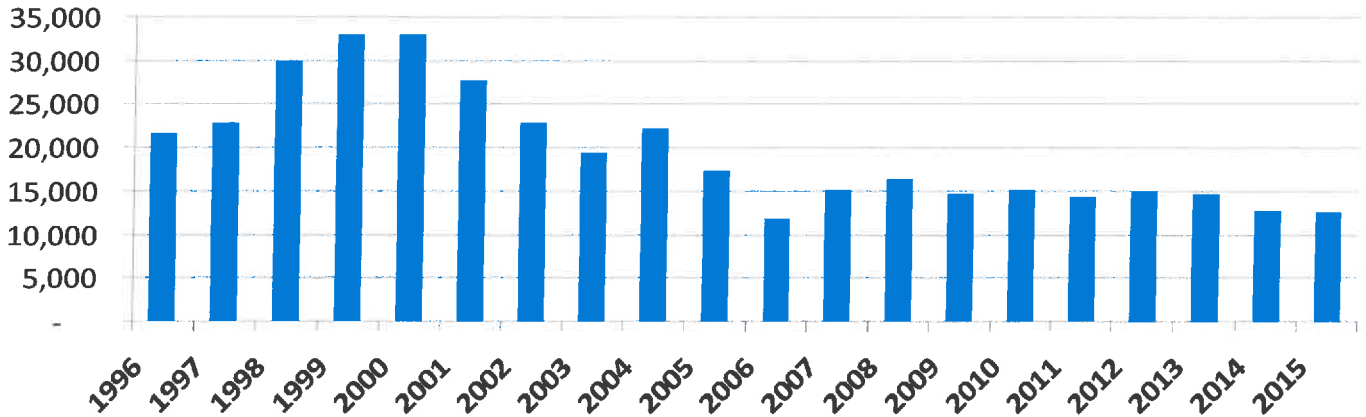
Page 9 – Balance Sheet Curr v. Prior Month Comparison

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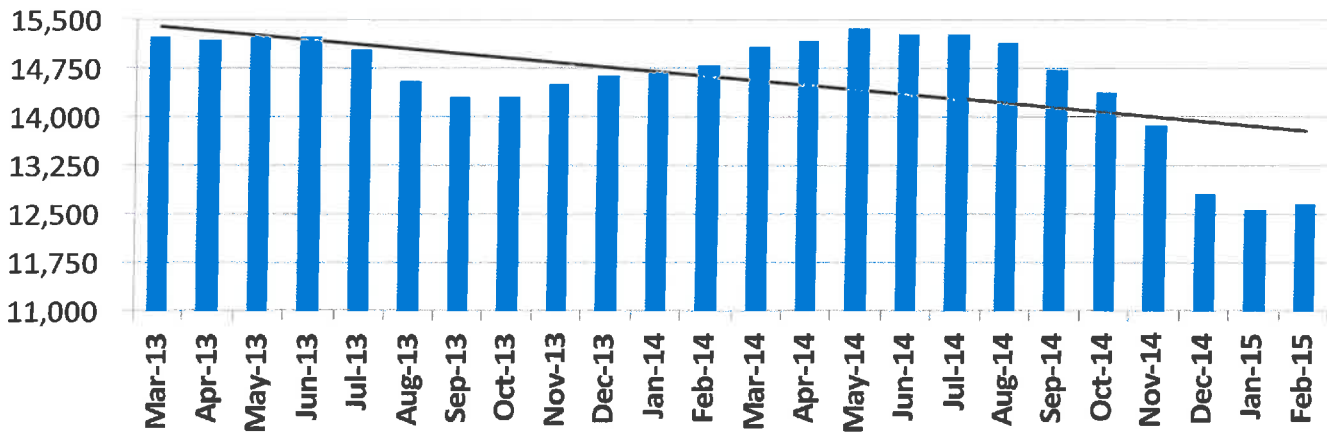
### End of Month Reports - Charts

#### Active Donors Past 20 Years



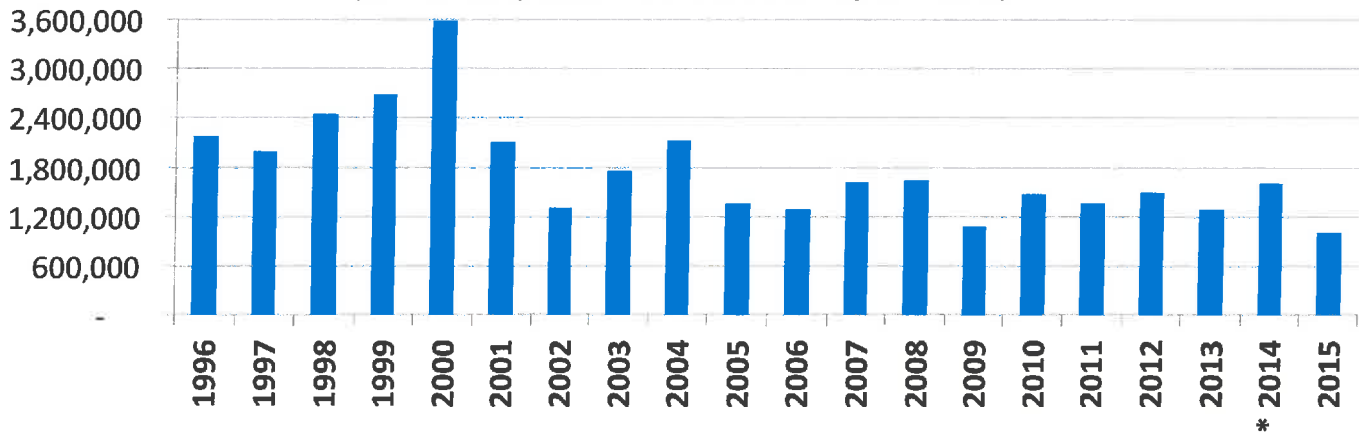
#### Active Donors (Past 24 Months)

Plus Trend Line



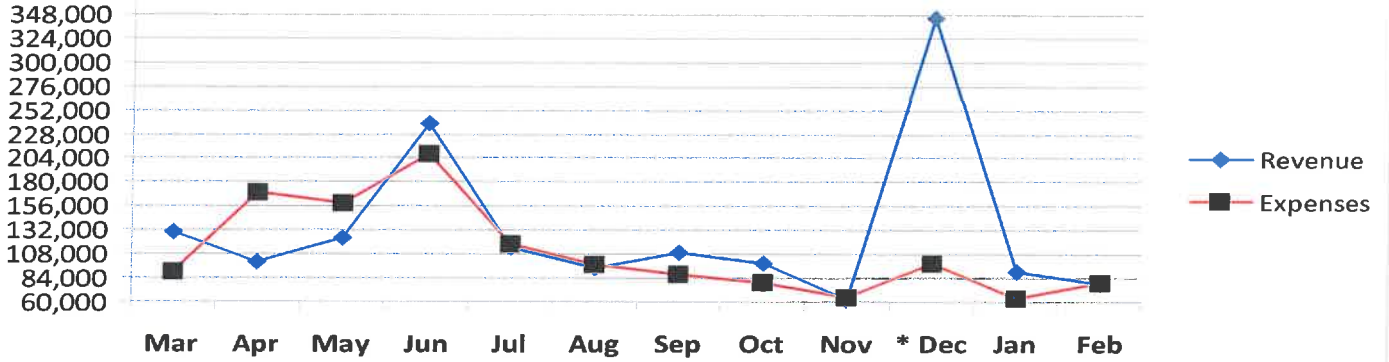
#### Revenue 20 years

(Curr Year Extrapolated - \* 2014 Includes Est Bequest of \$250k)



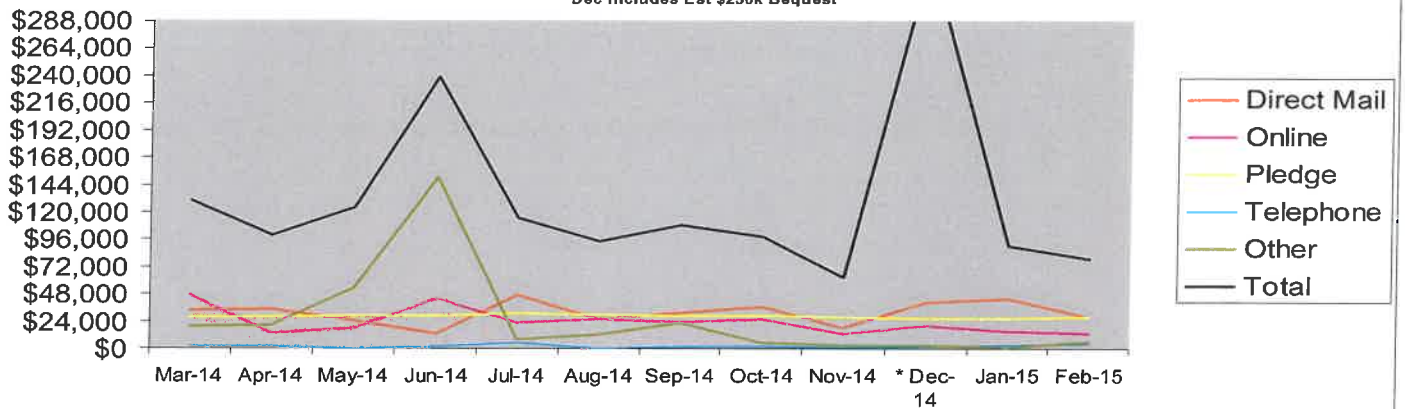
### Monthly Revenue and Expenses - Past 12 Months

\* Dec Includes Est Bequest of \$250K



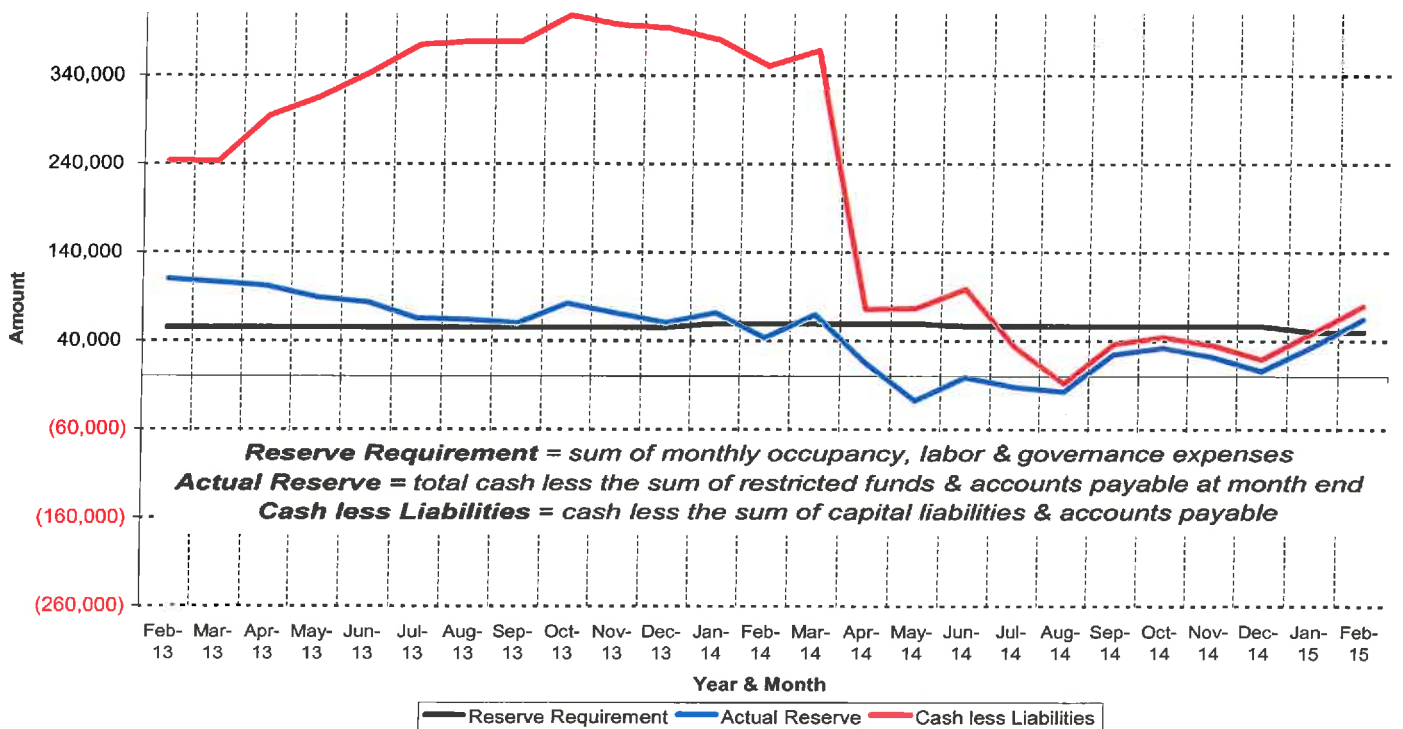
### Monthly Revenue by Source (12 Mo)

\* Dec Includes Est \$250k Bequest



### Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2015 Resv Target = \$50,460 - Curr Month Resv = \$64,059 - Curr Month C-L = \$78,949



## End of Month Reports – Financial Summary

### Statement of Operations Summary

Last Month & YTD

	Feb 2015	2015 YTD	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue	78,522	169,016	215,217	(46,200)	1,291,300	1,122,284
Cost of Support and Revenue	16,990	29,120	49,678	(20,557)	283,065	253,945
Net Support Available for Programs	61,532	139,896	165,539	(25,643)	1,008,235	868,339
Program Expense	61,806	113,609	151,870	(38,260)	920,117	806,508
<b>Net Operating Surplus (or Deficit)</b>	<b>(274)</b>	<b>26,287</b>	<b>13,670</b>	<b>12,618</b>	<b>88,118</b>	<b>61,831</b>

### Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 15	Feb 15	TOTAL
<b>Ordinary Revenue/Expense</b>			
<b>Revenue</b>			
4000 · General Fundraising	89,357	72,171	161,528
4100 · Project Revenue	260	110	370
4300 · Program Revenue	877	6,342	7,219
4600 · Refunds of Contributions	0	(100)	(100)
<b>Total Revenue</b>	<b>90,494</b>	<b>78,523</b>	<b>169,017</b>
<b>Gross Revenue</b>	<b>90,494</b>	<b>78,523</b>	<b>169,017</b>
<b>Expense</b>			
7000 · General Fundraising Expense	16,808	21,316	38,124
7100 · Project-Related Expenses	430	1,652	2,082
7200 · Events and Conventions Exp	95	92	187
7300 · Program-Related Expenses	13,236	21,308	34,544
8000 · Salary & Related Expense	18,448	18,654	37,102
8100 · Admin & Overhead Expense	12,588	13,651	26,239
8200 · Professional Services	1,929	1,725	3,654
8300 · Depreciation Expense	398	398	796
<b>Total Expense</b>	<b>63,932</b>	<b>78,796</b>	<b>142,728</b>
<b>Net Ordinary Surplus (or Loss)</b>	<b>26,562</b>	<b>(273)</b>	<b>26,289</b>
<b>Net Surplus (or Loss)</b>	<b>26,562</b>	<b>(273)</b>	<b>26,289</b>

### Balance Sheet Summary - Current vs Prior Month

	Jan 31, 15	Dec 31, 14	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Total Checking/Savings	78,949.29	46,736.22	32,213.07	68.93%
Total Other Current Assets	14,712.02	46,261.08	(31,549.06)	-68.20%
<b>Total Current Assets</b>	<b>93,661.31</b>	<b>92,997.30</b>	<b>664.01</b>	<b>0.71%</b>
<b>Total Fixed Assets</b>	<b>869,602.91</b>	<b>870,000.55</b>	<b>(397.64)</b>	<b>-0.05%</b>
<b>Total Non Current</b>	<b>216,600.00</b>	<b>216,600.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL ASSETS</b>	<b>1,179,864.22</b>	<b>1,179,597.85</b>	<b>266.37</b>	<b>0.02%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Total Current Liabilities	51,593.60	50,223.26	1,370.34	2.73%
Total Long Term Liabilities	494,111.91	494,941.58	(829.67)	-0.17%
<b>Total Liabilities</b>	<b>545,705.51</b>	<b>545,164.84</b>	<b>540.67</b>	<b>0.10%</b>
<b>Total Equity</b>	<b>634,158.71</b>	<b>634,433.01</b>	<b>(274.30)</b>	<b>-0.04%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,179,864.22</b>	<b>1,179,597.85</b>	<b>266.37</b>	<b>0.02%</b>

## Statement of Operations - 2015 v. 2013 Comparison

### Statement of Ops YTD 15 v 13

	Jan - Dec 15	Jan -Dec 13	Diff 15 v 13
Support and Revenue			
20-Membership Dues	63,522	77,942	-14,420
21-Donations	43,634	36,856	6,778
22-Recurring Gifts	54,272	57,905	-3,633
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	370	3,200	-2,830
26-Brand Dev / Promotional Materials Rev	7,219	0	7,219
27-BalotAccess Donations	0	635	-635
28-Publications Materials Other	0	0	0
29-Other Revenue	0	0	0
<b>Total Support and Revenue</b>	<b>169,016</b>	<b>176,538</b>	<b>-7,522</b>
Cost of Support and Revenue			
32-Fundraising Costs	15,603	20,018	-4,415
33-Membership Fundraising Costs	13,435	13,763	-328
35-Convention	0	0	0
36-Balot Access Fundraising Exp	0	0	0
37-Building Fundraising Exp	81	0	81
<b>Total Cost of Support and Revenue</b>	<b>29,120</b>	<b>33,781</b>	<b>-4,661</b>

### Net Support Available for Programs

	139,896	142,757	-2,861
Program Expense			
40-Administrative Costs	30,409	55,983	-25,574
45-Compensation	67,854	60,504	7,350
50-Affiliate Support	0	298	-298
55-Brand Dev / Promotional Materials	5,305	525	4,780
58-Campus Outreach	732	0	732
60-Candidate, Campaign & Initiatives	0	0	0
70-BalotAccess Petitioning Related Exp	0	0	0
75-Litigation	0	0	0
80-Media	21	0	21
85-Member Communication	9,288	0	9,288
88-Outreach	0	0	0
90-Project Program Other	0	3,265	-3,265
<b>Total Program Expense</b>	<b>113,609</b>	<b>120,575</b>	<b>-6,966</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>26,287</b>	<b>22,182</b>	<b>4,105</b>

### Statement of Ops Last Month 15 v 13

	Feb-15	Feb-13	Diff 15 v 13
Support and Revenue			
20-Membership Dues	31,236	30,166	1,070
21-Donations	13,580	19,071	-5,511
22-Recurring Gifts	27,275	29,011	-1,736
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	110	300	-190
26-Brand Dev / Promotional Materials Rev	6,342	0	6,342
27-BalotAccess Donations	0	15	-15
28-Publications Materials Other	0	0	0
29-Other Revenue	0	0	0
<b>Total Support and Revenue</b>	<b>78,522</b>	<b>78,563</b>	<b>-41</b>
Cost of Support and Revenue			
32-Fundraising Costs	9,105	8,365	740
33-Membership Fundraising Costs	7,886	8,775	-889
35-Convention	0	0	0
36-Balot Access Fundraising Exp	0	0	0
37-Building Fundraising Exp	0	0	0
<b>Total Cost of Support and Revenue</b>	<b>16,990</b>	<b>17,140</b>	<b>-150</b>

### Net Support Available for Programs

	61,532	61,423	109
Program Expense			
40-Administrative Costs	15,589	28,737	-13,148
45-Compensation	33,747	25,918	7,829
50-Affiliate Support	0	298	-298
55-Brand Dev / Promotional Materials	2,438	525	1,913
58-Campus Outreach	732	0	732
60-Candidate, Campaign & Initiatives	0	0	0
70-BalotAccess Petitioning Related Exp	0	0	0
75-Litigation	0	0	0
80-Media	11	0	11
85-Member Communication	9,288	0	9,288
88-Outreach	0	0	0
90-Project Program Other	0	2,426	-2,426
<b>Total Program Expense</b>	<b>61,806</b>	<b>57,904</b>	<b>3,902</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>-274</b>	<b>3,519</b>	<b>-3,793</b>

**Libertarian National Committee, Inc.  
Standard Statement of Operations - Jan-Dec 2015  
Budget vs. Actual**

	Unrestricted Feb-15	Temp. Restricted	15-Feb	Jan - Dec 15	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
<b>Support and Revenue</b>								
20-Membership Dues	31,235.78		31,235.78	63,522.33	84,500.00	(20,977.67)	507,000.00	443,477.67
21-Donations	13,559.76		13,559.76	43,693.60	40,350.00	3,283.60	242,100.00	198,466.40
22-Recurring Gifts	27,274.97		27,274.97	54,271.56	57,516.67	(3,245.11)	345,100.00	290,828.44
23-BoardSolicitation MajorGifts	0.00		0.00	0.00	10,000.00	(10,000.00)	60,000.00	60,000.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
25-Project Program Revenue	0.00	110.00	110.00	370.00	13,716.67	(13,346.67)	82,300.00	81,930.00
26-Brand Dev / Promotional Materials Rev	6,341.51		6,341.51	7,218.95	3,366.67	3,852.28	20,200.00	12,981.05
27-BallotAccess Donations	0.00		0.00	0.00	5,016.67	(5,016.67)	30,100.00	30,100.00
28-Membership Communication / Publications	0.00		0.00	0.00	750.00	(750.00)	4,500.00	4,500.00
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Support and Revenue</b>	<b>78,412.02</b>	<b>110.00</b>	<b>78,522.02</b>	<b>169,016.44</b>	<b>215,216.67</b>	<b>(46,200.23)</b>	<b>1,291,300.00</b>	<b>1,122,283.56</b>
<b>Cost of Support and Revenue</b>								
32-Fundraising Costs	9,104.70		9,104.70	15,603.43	26,827.52	(11,224.09)	160,965.10	145,361.67
33-Membership Fundraising Costs	7,885.64		7,885.64	13,435.36	18,633.33	(5,197.97)	111,800.00	98,364.64
35-Convention	0.00		0.00	0.00	0.00	0.00	0.00	0.00
36-Ballot Access Fundraising Exp	0.00		0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
37-Building Fundraising Exp	0.00		0.00	81.41	1,216.67	(1,135.26)	7,300.00	7,218.59
<b>Total Cost of Support and Revenue</b>	<b>16,990.34</b>	<b>0.00</b>	<b>16,990.34</b>	<b>29,120.20</b>	<b>49,677.52</b>	<b>(20,557.32)</b>	<b>283,065.10</b>	<b>253,944.90</b>
<b>Net Support Available for Programs</b>	<b>61,421.68</b>	<b>110.00</b>	<b>61,531.68</b>	<b>139,896.24</b>	<b>165,539.15</b>	<b>(25,642.91)</b>	<b>1,008,234.90</b>	<b>868,338.66</b>
<b>Program Expense</b>								
40-Administrative Costs	15,589.40	0.00	15,589.40	30,408.68	45,769.54	(15,360.86)	274,817.23	244,208.55
45-Compensation	33,747.17		33,747.17	67,854.14	79,283.33	(11,429.19)	475,700.00	407,845.86
50-Affiliate Support	0.00		0.00	0.00	2,500.00	(2,500.00)	15,000.00	15,000.00
55-Brand Dev / Promotional Materials	2,438.25		2,438.25	5,305.18	2,200.00	3,105.18	13,200.00	7,894.82
56-Campus Outreach	0.00	732.19	732.19	732.19	500.00	232.19	3,000.00	2,267.81
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	1,666.67	(1,666.67)	10,000.00	10,000.00
70-BallotAccess Petitioning Related Exp	0.00		0.00	0.00	9,583.33	(9,583.33)	57,500.00	57,500.00
75-Litigation	0.00		0.00	0.00	2,250.00	(2,250.00)	13,500.00	13,500.00
80-Media	10.95		10.95	20.90	16.67	4.23	100.00	79.10
85-Member Communication	9,288.02		9,288.02	9,288.02	5,733.33	3,554.69	34,400.00	25,111.98
88-Outreach	0.00		0.00	0.00	2,366.67	(2,366.67)	14,200.00	14,200.00
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	8,900.00	8,900.00
<b>Total Program Expense</b>	<b>61,073.79</b>	<b>732.19</b>	<b>61,805.98</b>	<b>113,609.11</b>	<b>151,869.54</b>	<b>(38,260.43)</b>	<b>920,117.23</b>	<b>806,508.12</b>
<b>Total Net Operating Surplus (or Deficit)</b>	<b>347.89</b>	<b>(622.19)</b>	<b>(274.30)</b>	<b>26,287.13</b>	<b>13,669.61</b>	<b>12,617.52</b>	<b>88,117.67</b>	<b>61,830.54</b>
<b>Unrestricted Net Operating Surplus (or Deficit)</b>	<b>347.89</b>		<b>347.89</b>	<b>26,730.73</b>			<b>30,017.67</b>	

**Libertarian National Committee, Inc.**  
**P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD**  
 January through February 2015

	<u>Jan 15</u>	<u>Feb 15</u>	<u>TOTAL</u>
<b>Ordinary Revenue/Expense</b>			
<b>Revenue</b>			
<b>4000 · General Fundraising</b>			
<b>4010 · Direct Mail Fundraising</b>			
4010-10 · DM - House Fundraising General	26,060.89	12,652.00	38,712.89
4010-11 · DM - House Fundraising Renewal	185.00	0.00	185.00
4010-12 · DM - House Fundraising NewDonor	50.00	0.00	50.00
4010-20 · DM - Donor Renewal	17,493.55	14,521.00	32,014.55
4010-30 · DM - New Donor Prospecting	350.00	200.00	550.00
<b>Total 4010 · Direct Mail Fundraising</b>	<u>44,139.44</u>	<u>27,373.00</u>	<u>71,512.44</u>
<b>4030 · Online Contributions - Web</b>			
4030-10 · Online Cont - General	3,517.95	907.76	4,425.71
4030-20 · Online Cont - Donor Renewal	8,483.00	9,215.78	17,698.78
4030-30 · Online Cont - New Donor Prosp	3,500.00	3,425.00	6,925.00
<b>Total 4030 · Online Contributions - Web</b>	<u>15,500.95</u>	<u>13,548.54</u>	<u>29,049.49</u>
<b>4040 · Tele Fundraising - Phone Bank</b>			
4040-10 · Tele Fund - General	495.00	100.00	595.00
4040-20 · Tele Fund - Donor Renewal	2,225.00	3,874.00	6,099.00
<b>Total 4040 · Tele Fundraising - Phone Bank</b>	<u>2,720.00</u>	<u>3,974.00</u>	<u>6,694.00</u>
<b>4080 · Recurring Contrib - Pledge</b>	26,996.59	27,274.97	54,271.56
<b>Total 4000 · General Fundraising</b>	<u>89,356.98</u>	<u>72,170.51</u>	<u>161,527.49</u>
<b>4100 · Project Revenue</b>			
4108 · Building Fund	260.00	110.00	370.00
<b>Total 4100 · Project Revenue</b>	<u>260.00</u>	<u>110.00</u>	<u>370.00</u>
<b>4300 · Program Revenue</b>			
4375 · Brand / Promotional Materials	877.44	6,341.51	7,218.95
<b>Total 4300 · Program Revenue</b>	<u>877.44</u>	<u>6,341.51</u>	<u>7,218.95</u>
<b>4600 · Refunds of Contributions</b>	0.00	(100.00)	(100.00)
<b>Total Revenue</b>	<u>90,494.42</u>	<u>78,522.02</u>	<u>169,016.44</u>
<b>Gross Revenue</b>	90,494.42	78,522.02	169,016.44
<b>Expense</b>			
<b>7000 · General Fundraising Expense</b>			
<b>7010 · Direct Mail Fundraising Exp</b>			
7010-10 · DM - House General Expense	3,544.56	4,238.78	7,783.34
7010-20 · DM - Donor Renewal Expense	2,918.13	6,216.10	9,134.23
7010-30 · DM - New Donor Prospecting Exp	712.50	400.00	1,112.50
<b>Total 7010 · Direct Mail Fundraising Exp</b>	<u>7,175.19</u>	<u>10,854.88</u>	<u>18,030.07</u>
<b>7030 · Online Contributions Exp - Web</b>			
7030-30 · Online Cont Exp - New Donor	49.84	548.29	598.13
<b>Total 7030 · Online Contributions Exp - Web</b>	<u>49.84</u>	<u>548.29</u>	<u>598.13</u>

	<u>Jan 15</u>	<u>Feb 15</u>	<u>TOTAL</u>
<b>7040 · Tele Fundraising Expense</b>			
7040-10 · Tele Fund Exp - General	60.00	80.00	140.00
7040-20 · Tele Fund Exp - Donor Renewal	1,869.25	721.25	2,590.50
<b>Total 7040 · Tele Fundraising Expense</b>	<u>1,929.25</u>	<u>801.25</u>	<u>2,730.50</u>
<b>7080 · Recurring Contrib - Pledge</b>	1,032.48	3,201.26	4,233.74
<b>7085 · Building Fund Fundraising Exp</b>	81.41	0.00	81.41
<b>7095 · Credit Card Prc Fees</b>	1,861.69	1,584.66	3,446.35
<b>7099 · Gen Fundraising Staff Salary</b>	4,678.50	4,325.40	9,003.90
<b>Total 7000 · General Fundraising Expense</b>	<u>16,808.36</u>	<u>21,315.74</u>	<u>38,124.10</u>
<b>7100 · Project-Related Expenses</b>			
<b>7106 · Campus Outreach Project</b>			
7106-10 · Campus Outreach General	0.00	732.19	732.19
7106-20 · Campus Outreach Staff Salary	429.66	920.30	1,349.96
<b>Total 7106 · Campus Outreach Project</b>	<u>429.66</u>	<u>1,652.49</u>	<u>2,082.15</u>
<b>Total 7100 · Project-Related Expenses</b>	<u>429.66</u>	<u>1,652.49</u>	<u>2,082.15</u>
<b>7200 · Events and Conventions Exp</b>			
7200-40 · Events & Conv Staff Salary	95.48	92.03	187.51
<b>Total 7200 · Events and Conventions Exp</b>	<u>95.48</u>	<u>92.03</u>	<u>187.51</u>
<b>7300 · Program-Related Expenses</b>			
<b>7310 · Affiliate Support</b>			
7310-20 · Affiliate Support Staff Salary	954.80	690.22	1,645.02
<b>Total 7310 · Affiliate Support</b>	<u>954.80</u>	<u>690.22</u>	<u>1,645.02</u>
<b>7320 · Outreach - PR &amp; Marketing</b>			
7320-20 · Outreach PR Mrktng Staff Salary	1,432.19	1,288.42	2,720.61
<b>Total 7320 · Outreach - PR &amp; Marketing</b>	<u>1,432.19</u>	<u>1,288.42</u>	<u>2,720.61</u>
<b>7330 · Media Relations</b>			
7330-10 · Media Relations General	9.95	10.95	20.90
7330-20 · Media Relations Staff Salary	716.10	552.18	1,268.28
<b>Total 7330 · Media Relations</b>	<u>726.05</u>	<u>563.13</u>	<u>1,289.18</u>
<b>7340 · Membership Communications</b>			
7340-10 · LP News	0.00	9,288.02	9,288.02
7340-20 · Mem Comm & Support Staff Salary	5,919.74	5,199.68	11,119.42
<b>Total 7340 · Membership Communications</b>	<u>5,919.74</u>	<u>14,487.70</u>	<u>20,407.44</u>
<b>7360 · Campaign Support &amp; Initiatives</b>			
7360-60 · Camp/Cand Support -Staff Salary	668.36	1,058.34	1,726.70
<b>Total 7360 · Campaign Support &amp; Initiatives</b>	<u>668.36</u>	<u>1,058.34</u>	<u>1,726.70</u>
<b>7375 · Brand Development</b>			
7375-10 · Brand / Promotional Materials	2,866.93	2,438.25	5,305.18
7375-20 · Brand Development Staff Salary	477.40	506.16	983.56
<b>Total 7375 · Brand Development</b>	<u>3,344.33</u>	<u>2,944.41</u>	<u>6,288.74</u>
<b>7380 · Ballot Access - Other</b>			
7380-50 · B/A & Petitioning Staff Salary	190.96	276.09	467.05
<b>Total 7380 · Ballot Access - Other</b>	<u>190.96</u>	<u>276.09</u>	<u>467.05</u>
<b>Total 7300 · Program-Related Expenses</b>	<u>13,236.43</u>	<u>21,308.31</u>	<u>34,544.74</u>



	<u>Jan 15</u>	<u>Feb 15</u>	<u>TOTAL</u>
<b>8000 · Salary &amp; Related Expense</b>			
8005 · Salary Bonus Sick & Vac (Admn)	7,920.55	7,494.85	15,415.40
8010 · Hourly Wages (Admin Portion)	290.71	419.71	710.42
8015 · Contract & Paid Internships	4,546.11	6,144.98	10,691.09
8020 · Employer Cont to P/R Tax	1,682.91	1,711.62	3,394.53
8030 · Employer Cont to 401K & Adm	588.48	739.48	1,327.96
8040 · Fed & State Unemployment	756.76	333.57	1,090.33
8060 · Health Insurance	2,453.06	1,670.06	4,123.12
8080 · Payroll Service Fees	209.74	140.01	349.75
<b>Total 8000 · Salary &amp; Related Expense</b>	<u>18,448.32</u>	<u>18,654.28</u>	<u>37,102.60</u>
<b>8100 · Admin &amp; Overhead Expense</b>			
8110 · Ofc Supplies & Non Cap Equipt	945.90	376.70	1,322.60
8120 · Telephone & Data Services	208.05	1,066.62	1,274.67
8125 · Equipment Leases & Maint.	755.62	755.62	1,511.24
8130 · Postage & Shipping	1,434.05	384.85	1,818.90
8140 · Travel, Meeting, & Meals Exp	0.00	1,281.40	1,281.40
8160 · Insurance	500.00	0.00	500.00
8170 · Occupancy Expenses			
8170-10 · Mortgage Interest Expense	2,070.54	2,070.54	4,141.08
8170-20 · Utilities Expense	435.78	611.55	1,047.33
8170-30 · Property Taxes, Fees & Permits	736.83	736.83	1,473.66
8170-40 · Maintenance, Cleaning & Repairs	600.01	1,356.76	1,956.77
8170-60 · Assc Fees, Parking & Storage	302.00	482.00	784.00
<b>Total 8170 · Occupancy Expenses</b>	<u>4,145.16</u>	<u>5,257.68</u>	<u>9,402.84</u>
8180 · Printing & Copying	0.00	75.47	75.47
8190 · Software, Hardware & Other IT	4,335.01	4,166.88	8,501.89
8195 · Other Expenses & Bank Fees	263.85	285.54	549.39
<b>Total 8100 · Admin &amp; Overhead Expense</b>	<u>12,587.64</u>	<u>13,650.76</u>	<u>26,238.40</u>
<b>8200 · Professional Services</b>			
8210 · Legal			
8210-10 · Legal - General	334.00	41.00	375.00
8210-30 · Litigation-Lobbing Staff Salary	95.46	184.07	279.53
<b>Total 8210 · Legal</b>	<u>429.46</u>	<u>225.07</u>	<u>654.53</u>
8230 · FEC Filing & Consulting	1,500.00	1,500.00	3,000.00
<b>Total 8200 · Professional Services</b>	<u>1,929.46</u>	<u>1,725.07</u>	<u>3,654.53</u>
<b>8300 · Depreciation Expense</b>	<u>397.64</u>	<u>397.64</u>	<u>795.28</u>
<b>Total Expense</b>	<u>63,932.99</u>	<u>78,796.32</u>	<u>142,729.31</u>
<b>Net Ordinary Surplus (or Loss)</b>	<u>26,561.43</u>	<u>(274.30)</u>	<u>26,287.13</u>
<b>Net Surplus (or Loss)</b>	<u>26,561.43</u>	<u>(274.30)</u>	<u>26,287.13</u>

**Libertarian National Committee, Inc.**  
**Balance Sheet Current vs Prior Month**  
 As of February 28, 2015

	<b>Feb 28, 15</b>	<b>Jan 31, 15</b>	<b>\$ Change</b>	<b>% Change</b>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>11 · Cash</b>				
111 · PNC Check Acct 1 (Unrestricted)	17,610.28	13,955.39	3,654.89	26.19%
112 · BBT Check Acct 1 (Unrestricted)	46,448.59	17,268.22	29,180.37	168.98%
113 · PNC Check Acct 2 (Restricted)	10,064.57	10,796.76	(732.19)	(6.78%)
114 · BBT Chck Acct 2 (Restricted BF)	4,825.85	4,715.85	110.00	2.33%
<b>Total 11 · Cash</b>	<b>78,949.29</b>	<b>46,736.22</b>	<b>32,213.07</b>	<b>68.93%</b>
<b>Total Checking/Savings</b>	<b>78,949.29</b>	<b>46,736.22</b>	<b>32,213.07</b>	<b>68.93%</b>
<b>Other Current Assets</b>				
<b>13 · Other Current Collectables</b>				
130 · Bequests Expected - Current	0.00	33,400.00	(33,400.00)	(100.0%)
<b>Total 13 · Other Current Collectables</b>	<b>0.00</b>	<b>33,400.00</b>	<b>(33,400.00)</b>	<b>(100.0%)</b>
<b>16 · Prepaid Expenses</b>				
<b>161 · Bulk Mail Account</b>				
161-10 · Prepaid Bulk Mail VA	808.78	847.55	(38.77)	(4.57%)
161-20 · Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
<b>Total 161 · Bulk Mail Account</b>	<b>1,373.85</b>	<b>1,412.62</b>	<b>(38.77)</b>	<b>(2.75%)</b>
165 · Prepaid Licenses	9,270.00	10,300.00	(1,030.00)	(10.0%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
168 · Prepaid Rent	102.00	102.00	0.00	0.0%
169 · Other Prepaid Expense	2,919.71	0.00	2,919.71	100.0%
<b>Total 16 · Prepaid Expenses</b>	<b>14,712.02</b>	<b>12,861.08</b>	<b>1,850.94</b>	<b>14.39%</b>
<b>Total Other Current Assets</b>	<b>14,712.02</b>	<b>46,261.08</b>	<b>(31,549.06)</b>	<b>(68.2%)</b>
<b>Total Current Assets</b>	<b>93,661.31</b>	<b>92,997.30</b>	<b>664.01</b>	<b>0.71%</b>
<b>Fixed Assets</b>				
<b>17 · Fixed Assets</b>				
172 · Furniture & Fixtures	46,678.73	46,678.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	44,055.04	44,055.04	0.00	0.0%
179 · Accumulated Depreciation	(223,565.76)	(223,168.12)	(397.64)	(0.18%)
<b>Total 17 · Fixed Assets</b>	<b>869,602.91</b>	<b>870,000.55</b>	<b>(397.64)</b>	<b>(0.05%)</b>
<b>Total Fixed Assets</b>	<b>869,602.91</b>	<b>870,000.55</b>	<b>(397.64)</b>	<b>(0.05%)</b>
<b>Other Assets</b>				
<b>18 · Non Current Collectables</b>				
180 · Bequests Expected - Non Current	216,600.00	216,600.00	0.00	0.0%
<b>Total 18 · Non Current Collectables</b>	<b>216,600.00</b>	<b>216,600.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Assets</b>	<b>216,600.00</b>	<b>216,600.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>1,179,864.22</b>	<b>1,179,597.85</b>	<b>266.37</b>	<b>0.02%</b>

	<u>Feb 28, 15</u>	<u>Jan 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
<b>24 · Accrued Expenses</b>				
241 · Accrued Payroll	26,108.54	26,041.03	67.51	0.26%
242 · Accrued Vacation	22,246.00	21,680.00	566.00	2.61%
245 · Accrued Real Estate Tax	1,473.66	736.83	736.83	100.0%
<b>Total 24 · Accrued Expenses</b>	<u>49,828.20</u>	<u>48,457.86</u>	<u>1,370.34</u>	<u>2.83%</u>
<b>25 · Accrued Payroll Taxes</b>				
252 · 401(k) Liability	1,765.40	1,765.40	0.00	0.0%
<b>Total 25 · Accrued Payroll Taxes</b>	<u>1,765.40</u>	<u>1,765.40</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Other Current Liabilities</b>	<u>51,593.60</u>	<u>50,223.26</u>	<u>1,370.34</u>	<u>2.73%</u>
<b>Total Current Liabilities</b>	<u>51,593.60</u>	<u>50,223.26</u>	<u>1,370.34</u>	<u>2.73%</u>
<b>Long Term Liabilities</b>				
29 · Loans & Mortgages (Principle)	494,111.91	494,941.58	(829.67)	(0.17%)
<b>Total Long Term Liabilities</b>	<u>494,111.91</u>	<u>494,941.58</u>	<u>(829.67)</u>	<u>(0.17%)</u>
<b>Total Liabilities</b>	<u>545,705.51</u>	<u>545,164.84</u>	<u>540.67</u>	<u>0.1%</u>
<b>Equity</b>				
31 · General Operating	592,981.16	592,358.97	622.19	0.11%
<b>32 · Temp. Restricted Balances</b>				
3204 · Fund - Campus	2,555.41	3,287.60	(732.19)	(22.27%)
3210 · Fund - Building	4,825.85	4,715.85	110.00	2.33%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	7,160.61	7,160.61	0.00	0.0%
<b>Total 32 · Temp. Restricted Balances</b>	<u>14,890.42</u>	<u>15,512.61</u>	<u>(622.19)</u>	<u>(4.01%)</u>
<b>Net Surplus (or Loss)</b>	<u>26,287.13</u>	<u>26,561.43</u>	<u>(274.30)</u>	<u>(1.03%)</u>
<b>Total Equity</b>	<u>634,158.71</u>	<u>634,433.01</u>	<u>(274.30)</u>	<u>(0.04%)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,179,864.22</u></u>	<u><u>1,179,597.85</u></u>	<u><u>266.37</u></u>	<u><u>0.02%</u></u>

**Libertarian National Committee, Inc.**  
**Statement of Cash Flows**  
**Jan-Feb 2015**

	<u>Feb 15</u>	<u>Jan - Feb 15</u>
<b>OPERATING ACTIVITIES</b>		
Net Income	(274.30)	26,287.13
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	33,400.00	32,400.00
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	912.62
16 · Prepaid Expenses:161 · Bulk Mail Account:161-10 · Prepaid Bulk Mail VA	38.77	(808.78)
16 · Prepaid Expenses:161 · Bulk Mail Account:161-20 · Prepaid Bulk Mail DC	0.00	(565.07)
16 · Prepaid Expenses:165 · Prepaid Licenses	1,030.00	2,060.00
16 · Prepaid Expenses:169 · Other Prepaid Expense	(2,919.71)	(2,919.71)
24 · Accrued Expenses:241 · Accrued Payroll	67.51	2,591.48
24 · Accrued Expenses:242 · Accrued Vacation	566.00	(87.00)
24 · Accrued Expenses:245 · Accrued Real Estate Tax	736.83	1,473.66
25 · Accrued Payroll Taxes:252 · 401(k) Liability	0.00	(1,386.35)
Net cash provided by Operating Activities	<u>32,645.10</u>	<u>59,957.98</u>
<b>INVESTING ACTIVITIES</b>		
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	795.28
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	1,000.00
Net cash provided by Investing Activities	<u>397.64</u>	<u>1,795.28</u>
<b>FINANCING ACTIVITIES</b>		
29 · Loans & Mortgages (Principle)	(829.67)	(1,659.34)
31 · General Operating	622.19	(1,056.40)
32 · Temp. Restricted Balances:3204 · Fund - Campus	(732.19)	(732.19)
32 · Temp. Restricted Balances:3210 · Fund - Building	110.00	1,788.59
Net cash provided by Financing Activities	<u>(829.67)</u>	<u>(1,659.34)</u>
Net cash increase for period	32,213.07	60,093.92
Cash at beginning of period	46,736.22	18,855.37
Cash at end of period	<u><u>78,949.29</u></u>	<u><u>78,949.29</u></u>

**RELATED PARTY TRANSACTIONS AS OF: 02/28/15**

Related Party	Expire Date	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Mr. Brett Bittner	05/20/15	\$ -	\$ -	\$ 463.00	
Mr. Claudio Estrada	12/31/15	\$ 10.00	\$ 20.00	\$ 440.00	Yes
Mr. Marc Feldman	Life Member	\$ 60.00	\$ 60.00	\$ 1,754.00	
Mr. Sam Goldstein	01/30/16	\$ -	\$ -	\$ 3,563.96	
Mr. Timothy Hagan	Life Member	\$ -	\$ -	\$ 7,412.82	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Daniel Hayes	12/31/15	\$ 85.00	\$ 170.00	\$ 1,150.00	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 20.00	\$ 28,060.00	Yes
Mr. Joshua Katz	06/20/15	\$ -	\$ -	\$ 354.00	
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 20.00	\$ 2,987.00	Yes
Dr. James Lark	Life Member	\$ -	\$ -	\$ 76,209.30	
Dr. Scott Lieberman	Life Member	\$ -	\$ -	\$ 11,205.38	
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 2,267.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ -	\$ -	\$ 6,668.00	
Mr. Evan McMahan	11/18/15	\$ -	\$ -	\$ 75.00	
Ms. Melinda Moore (Redpath)	07/08/10	\$ -	\$ -	\$ 288.00	
Mr. Rob Oates	04/12/15	\$ -	\$ -	\$ 869.00	
Mr. Norman Olsen	Life Member	\$ -	\$ -	\$ 5,404.50	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 200.00	\$ 9,298.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 416.68	\$ 97,522.80	Yes
Mr. Nicholas Sarwark	Life Member	\$ 15.00	\$ 30.00	\$ 3,830.00	Yes
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 300.00	\$ 10,880.00	Yes
Mr. Richard Tomasso	12/31/15	\$ 10.00	\$ 20.00	\$ 2,837.00	Yes
Mr. Arvin Vohra	07/29/15	\$ -	\$ -	\$ 669.00	
Mr. Daniel Wiener	12/31/15	\$ 10.00	\$ 20.00	\$ 3,746.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ -	\$ 9,132.50	
Total Contributions:		\$ 668.34	\$ 1,276.68	\$ 291,541.10	

\* Non LNC Member disclosed related party

Related Party	Memo	Disbursements	Disbursements
None	None	\$ -	\$ -
None	None	\$ -	\$ -
None	None	\$ -	\$ -
Total Disbursements:		\$ -	\$ -