

Libertarian National Committee, Inc.
Statement of Operations - 2016 Budget

2016 LNC BUDGET - (Enter Data in Acct Detail) - DRAFT 4-11/07/15

	Jan - Dec 12	Jan - Dec 14	2015 YTD Extrapolated	Ave 2012/2014 (a)	2016 BUDGET	\$ Difference v 12	% Difference 16 v 12	\$ Difference v 14	% Difference 16 v 14
Support and Revenue									
20-Membership Dues	458,287.82	492,323.83	366,242.68	475,305.83	474,900.00	16,612.18	104%	(17,423.83)	96%
21-Donations	281,015.01	217,696.53	150,490.09	249,355.77	271,300.00	(9,715.01)	97%	53,603.47	125%
22-Recurring Gifts	331,287.82	342,278.99	329,310.49	336,783.41	329,300.00	(1,987.82)	99%	(12,978.99)	96%
23-Board Solicitation Major Gifts	1,000.00	42,475.00	71,200.00	21,737.50	40,000.00	39,000.00	40000%	(2,475.00)	94%
24-Convention Revenue	185,226.20	114,820.00	0.00	150,023.10	155,461.00	(29,765.20)	135%	40,641.00	135%
25-Project Program Revenue	(6,321.26)	72,248.25	27,907.51	28,865.13	10,000.00	16,321.26	-158%	(62,248.25)	14%
26-Brand / Political Materials	690.00	19,379.53	31,667.49	10,034.77	35,000.00	34,310.00	5072%	15,620.47	181%
27-BallotAccess Donations	231,877.45	45,954.17	136,522.00	138,915.81	193,700.00	(38,177.45)	84%	147,745.83	422%
28-Member Communications Rev	1,645.00	7,959.00	4,226.47	4,802.00	4,800.00	3,155.00	292%	(3,159.00)	60%
29-Other Revenue & Offsets	141.51	0.65	0.00	71.08	0.00	(141.51)	0%	(0.65)	0%
Total Support and Revenue	1,484,849.55	1,355,135.95	1,117,566.73	1,415,894.39	1,514,461.00	29,611.45	102%	159,325.05	112%
Cost of Support and Revenue									
32-Fundraising Costs	163,930.02	125,461.35	100,649.47	144,695.69	142,361.53	(21,568.50)	87%	16,900.18	113%
33-Membership Fundraising Costs	77,689.90	108,365.78	88,271.33	93,027.84	92,200.00	14,510.10	119%	(16,165.78)	85%
35-Convention	161,911.70	120,935.68	0.00	141,423.69	155,461.00	(6,450.70)	96%	34,525.32	129%
36-BallotAccess Fundraising Exp	16,824.79	8,631.44	19,062.00	12,828.12	16,800.00	(24.79)	100%	7,968.56	190%
37-Building Fundraising Exp	0.00	5,944.51	108.55	2,972.26	0.00	0.00	0%	(5,944.51)	0%
Total Cost of Support and Revenue	420,356.41	369,338.76	208,091.35	394,947.59	406,822.53	(13,533.89)	97%	37,283.77	110%
Net Support Available for Programs	1,064,493.14	985,597.19	909,475.39	1,020,946.80	1,107,638.48	43,145.33	100%	122,041.29	112%
Program Expense									
40-Administrative Costs	359,135.77	276,053.04	222,885.17	317,594.41	270,050.00	(89,085.77)	75%	(6,003.04)	98%
45-Compensation	402,639.14	514,432.44	389,663.76	458,535.79	370,600.00	(32,039.14)	92%	(143,832.44)	72%
50-Affiliate Support	4,816.10	4,882.60	13,771.95	4,849.35	45,000.00	40,183.90	934%	40,117.40	922%
55-Brand / Political Materials	2,747.85	12,577.90	32,661.05	7,662.88	35,000.00	32,252.15	1274%	22,422.10	278%
58-Campus Outreach	0.00	0.00	976.25	0.00	1,000.00	1,000.00	0%	1,000.00	0%
60-Candidate, Campaign & Initiatives	4,463.63	289.14	1,817.47	2,376.39	12,000.00	7,536.37	269%	11,710.86	4150%
70-BallotAccess Petitioning Related Exp	382,460.58	106,696.00	62,991.33	244,578.29	299,000.00	(83,460.58)	78%	192,304.00	280%
75-Litigation	23,258.97	11,046.99	0.00	17,152.98	6,000.00	(17,258.97)	26%	(5,046.99)	54%
80-Media	0.00	119.45	147.27	59.73	3,000.00	3,000.00	0%	2,880.55	2512%
85-Member Communications Exp	38,451.75	60,394.26	35,918.67	49,423.01	54,000.00	15,548.25	140%	(6,394.26)	89%
88-Outreach	4,315.49	6,097.60	5,913.89	5,206.55	5,200.00	884.51	120%	(897.60)	85%
90-Project Program Other	0.00	0.00	6,800.00	0.00	0.00	0.00	0%	0.00	0%
Total Program Expense	1,222,289.28	992,589.42	773,546.81	1,107,439.35	1,100,850.00	(121,439.28)	90%	108,280.58	111%
Net Operating Surplus (or Deficit)	(157,796.14)	(6,992.23)	135,928.57	(86,492.55)	6,788.48	164,584.62	-4%	13,780.71	-97%
Capital Expenses & Release to Pay Off Mortgage									
Unrestricted Operating Surplus (or Deficit)	(151,289.88)	(73,295.97)	116,499.20	(112,292.93)	1,788.48	153,078.36	-1.2%	75,084.45	-2.4%
Net Surplus after Capt. Expenses	16,824.79	40,455.61	41,562.00	28,640.20	(8,211.52)	(25,036.31)	-48.8%	(48,667.13)	-20.3%

Libertarian National Committee, Inc.
Proceeds & Loss - Underlying Account Detail w/out FAE - DRAFT 4 - 11/07/15

	So/O Class	2015 YTD					Ave 2012/2014 (a)	ENTER DATA HERE for 2016 (b)	Notes
		Jan - Dec 12	Jan -Dec 14	Jan - Sep 15	Extrapolated				
Ordinary Revenue/Expense									
Revenue									
4000 · General Fundraising									
4010 · Direct Mail Fundraising									
4010-10 · DM - House Fundraising General	21	184,274.13	132,559.53	83,153.95	110,871.93	158,416.83	158,400.00		
4010-11 · DM - House Fundraising Renewal	20	50.00	12,041.92	2,600.00	3,466.67	6,045.96	6,000.00		
4010-12 · DM - House Fundraising New Donor	20	25.00	3,698.00	175.00	233.33	1,861.50	1,800.00		
4010-20 · DM - Donor Renewal	20	153,987.48	196,253.07	116,959.59	155,946.12	175,120.28	175,100.00		
4010-30 · DM - New Donor Prospecting	20	11,990.00	11,866.95	2,675.00	3,566.67	11,928.48	11,900.00		
Total 4010 · Direct Mail Fundraising		350,326.61	356,419.47	205,563.54	274,084.72	353,373.04	353,200.00	(b)	
4020 · Direct Solicitation Major Donor									
4020-10 · Board Solicitation	23	0.00	32,425.00	0.00	0.00	16,212.50	0.00		
4020-20 · Chair Solicitation	23	1,000.00	0.00	20,000.00	26,666.67	500.00	20,000.00		
4020-30 · ED Solicitation	23	0.00	10,050.00	33,400.00	44,533.33	5,025.00	20,000.00		
Total 4020 · Direct Solicitation Major Donor		1,000.00	42,475.00	53,400.00	71,200.00	21,737.50	40,000.00	(c)	
4030 · Online Contributions - Web									
4030-10 · Online Cont - General	21	84,951.88	62,447.92	21,453.62	28,604.83	73,699.90	73,600.00		
4030-20 · Online Cont - Donor Renewal	20	131,782.23	174,174.75	71,885.44	95,847.25	152,978.49	152,900.00		
4030-30 · Online Cont - New Donor Prosp	20	142,135.11	71,050.12	29,390.00	39,186.67	106,592.62	106,500.00		
Total 4030 · Online Contributions - Web		358,869.22	307,672.79	122,729.06	163,638.75	333,271.01	333,000.00	(b)	
4040 · Tele Fundraising - Phone Bank									
4040-10 · Tele Fund - General	21	1,850.00	690.00	8,510.00	11,346.67	1,270.00	1,200.00		
4040-20 · Tele Fund - Donor Renewal	20	18,318.00	23,214.02	50,996.98	67,995.97	20,766.01	20,700.00		
4040-30 · Tele Fund - New Donor Prosp	20	0.00	25.00	0.00	0.00	12.50	0.00		
Total 4040 · Tele Fundraising - Phone Bank		20,168.00	23,929.02	59,506.98	79,342.64	22,048.51	21,900.00	(b)	
4080 · Recurring Contrib - Pledge	22	331,287.82	342,278.99	246,982.87	329,310.49	336,783.41	329,300.00	(d)	
4085 · Bequests	21	0.00	0.00	0.00	0.00	0.00	0.00	(e)	
4090 · Ballot Access	27	231,877.45	45,954.17	102,391.50	136,522.00	138,915.81	193,700.00	(f)	
Total 4000 · General Fundraising		1,293,529.10	1,118,729.44	790,573.95	1,054,098.60	1,206,129.27	1,271,100.00		
4100 · Project Revenue									
4101/04 · Campaigns/Candidates	25	525.00	0.00	0.00	0.00	262.50	0.00		
4108 · Building Fund	25	(7,617.26)	64,637.52	20,460.63	27,280.84	28,510.13	6,000.00	(g)	
4109 · Radio Ad Project	25	586.00	0.00	0.00	0.00	0.00	0.00		
4110 · Legal Offense Fund	25	0.00	7,610.73	25.00	33.33	0.00	0.00		
Total 4100 · Project Revenue		(6,506.26)	72,248.25	20,485.63	27,314.17	28,772.63	6,000.00		
4200 · Events and Conventions									
4200-10 · Convention Revenue	24	185,226.20	114,820.00	0.00	0.00	150,023.10	155,461.00	(h)	
4200-15 · Convention Banquet Fundraising	21	0.00	23,029.00	0.00	0.00	11,514.50	38,100.00	(i)	
4200-20 · Other Events	21	12,720.00	0.00	0.00	0.00	6,360.00	0.00		
Total 4200 · Events and Conventions		197,946.20	137,849.00	0.00	0.00	167,897.60	193,561.00		
4300 · Program Revenue									
4310 · Affiliate Development	25	75.00	0.00	0.00	0.00	37.50	0.00		
4320 · Outreach - PR & Marketing	21	0.00	0.00	0.00	0.00	0.00	0.00		
4340 · LP News	28	1,645.00	7,959.00	3,169.85	4,226.47	4,802.00	4,800.00	(b)	
4375 · Branding / Political Materials	26	690.00	19,379.53	23,750.62	31,667.49	10,034.77	35,000.00	(j)	
4360 · Campaign Candidate Support									
4360-40 · Candidate Support & Training	25	110.00	0.00	445.00	593.33	55.00	4,000.00	(k)	
Total 4360 · Campaign Candidate Support		110.00	0.00	445.00	593.33	55.00	4,000.00		
4370 · Other - Material Sales		0.00	0.00	0.00	0.00	0.00	0.00		
4300 · Program Revenue - Other		0.00	0.00	0.00	0.00	0.00	0.00		
Total 4300 · Program Revenue		2,520.00	27,338.53	27,365.47	36,487.29	14,929.27	43,800.00		
4400 · Trf fr Auth. FEC Comm - PACS	21	0.00	0.00	0.00	0.00	0.00	0.00		
4600 · Refunds of Contributions	21	(2,781.00)	(1,029.92)	(250.00)	(333.33)	(1,905.46)	0.00		
4700 · Other Receipts									
4710 · Interest & Dividends	29	141.51	0.65	0.00	0.00	71.08	0.00		
Total 4700 · Other Receipts		141.51	0.65	0.00	0.00	71.08	0.00		
Total Revenue		1,484,849.55	1,355,135.95	838,175.05	1,117,566.73	1,415,894.39	1,514,461.00		
Gross Proceeds		1,484,849.55	1,355,135.95	838,175.05	1,117,566.73	1,415,894.39	1,514,461.00		

Expense	Sofo Class	2015 YTD					ENTER DATA	Notes
		Jan - Dec 12	Jan - Dec 14	Jan - Sep 15	Extrapolated	Ave 2012/2014 (a)	HERE for 2016 (b)	
Expense								
7000 · General Fundraising Expense								
7010 · Direct Mail Fundraising Exp								
7010-10 · DM - House General Expense	32	83,249.92	65,263.94	39,740.50	52,987.33	74,256.93	74,200.00 *	
7010-20 · DM - Donor Renewal Expense	33	38,425.94	40,641.65	30,958.66	41,278.21	39,533.80	39,500.00	
7010-30 · DM - New Donor Prospecting Exp	33	10,230.11	32,516.05	3,335.97	4,447.96	21,373.08	21,300.00	
Total 7010 · Direct Mail Fundraising Exp		131,905.97	138,421.64	74,035.13	98,713.51	135,163.81	135,000.00 (b)	
7020 · Direct Sol Major Donor Expense								
7020-10 · Board Solicitation Expense	32	0.00	0.00	0.00	0.00	0.00	0.00	
7020-20 · Chair Solicitation Expense	33	1,335.00	0.00	0.00	0.00	667.50	0.00	
7020-30 · ED Solicitation Expense	33	0.00	0.00	0.00	0.00	0.00	0.00	
Total 7020 · Direct Sol Major Donor Expense		1,335.00	0.00	0.00	0.00	667.50	0.00	
7030 · Online Contributions Exp - Web								
7030-10 · Online Cont Exp - General	32	11,075.00	4,082.67	0.00	0.00	7,578.84	7,500.00	
7030-20 · Online Cont Exp - Donor Renewal	33	0.00	0.00	100.00	133.33	0.00	0.00	
7030-30 · Online Cont Exp - New Donor	33	1,000.10	5,417.08	1,265.85	1,687.80	3,208.59	3,200.00	
Total 7030 · Online Contributions Exp - Web		12,075.10	9,499.75	1,365.85	1,821.13	10,787.43	10,700.00 (b)	
7040 · Tele Fundraising Expense								
7040-10 · Tele Fund Exp - General	32	0.00	0.00	2,517.00	3,356.00	0.00	0.00	
7040-20 · Tele Fund Exp - Donor Renewal	33	26,698.75	29,791.00	30,543.02	40,724.03	28,244.88	28,200.00	
7040-30 · Tele Fund Exp - New Donor Prosp	33	0.00	0.00	0.00	0.00	0.00	0.00	
Total 7040 · Tele Fundraising Expense		26,698.75	29,791.00	33,060.02	44,080.03	28,244.88	28,200.00 (b)	
7080 · Recurring Contrib - Pledge	32	13,524.74	20,438.17	14,914.19	19,885.59	16,981.46	19,800.00 (d)	
7085 · Building Fund Fundraising Exp	37	0.00	5,944.51	81.41	108.55	2,972.26	0.00 (g)	
7090 · Ballot Access Fundraising Exp	36	16,824.79	8,831.44	14,296.50	19,062.00	12,828.12	16,800.00 (f) *	
7095 · Credit Card Prc Fees	32	37,904.87	35,676.57	18,315.41	24,420.55	36,790.72	37,861.53 (l)	
Total 7000 · General Fundraising Expense		240,269.22	248,603.08	156,068.51	208,091.35	244,436.15	248,361.53	
7100 · Project-Related Expenses								
7106-10 · Campus Outreach	58	0.00	0.00	732.19	976.25	0.00	1,000.00 (m)	
7108-10 · Building Fund Expense	90	0.00	0.00	0.00	0.00	0.00	0.00 (g)	
7109 · Radio Ad Project	90	0.00	0.00	0.00	0.00	0.00	0.00	
7110 · Legal Offense Fund Project	90	0.00	0.00	5,100.00	6,800.00	0.00	0.00	
Total 7100 · Project-Related Expenses		0.00	0.00	5,832.19	7,776.25	0.00	1,000.00	
7200 · Events and Conventions Exp								
7200-10 · Convention Expenses - General	35	63,106.08	48,827.48	0.00	0.00	55,966.78	76,861.00 (h)	
7200-20 · Convention Expense - Travel/F&B	35	98,805.62	72,108.20	0.00	0.00	85,456.91	78,600.00 (h)	
7200-30 · Other Events	32	18,175.49	0.00	0.00	0.00	9,087.75	3,000.00 (n)	
Total 7200 · Events and Conventions Exp		180,087.19	120,935.68	0.00	0.00	150,511.44	158,461.00	
7300 · Program-Related Expenses								
7310 · Affiliate Development	50	4,816.10	4,882.60	10,328.96	13,771.95	4,849.35	45,000.00 (o)	
7320 · Outreach - PR & Marketing Exp	88	4,315.49	6,097.60	4,435.42	5,913.89	5,206.55	5,200.00 (b)	
7330 · Media Relations	80	0.00	119.45	110.45	147.27	59.73	3,000.00 (x)	
7340 · LP News	85	38,451.75	60,394.26	26,939.00	35,918.67	49,423.01	54,000.00 (p)	
7375 · Branding/Political Materials	55	2,747.85	12,577.90	24,495.79	32,661.05	7,662.88	35,000.00 (j)	
7360 · Campaign Candidate Support								
7360-40 · Candidate Support & Training	60	0.00	289.14	1,363.10	1,817.47	144.57	12,000.00 (k)	
7360-50 · Initiative Campaign Support	60	4,463.63	0.00	0.00	0.00	2,231.82	0.00	
Total 7360 · Campaign Candidate Support		4,463.63	289.14	1,363.10	1,817.47	2,376.39	12,000.00	
7380 · Ballot Access - Other								
7380-10 · Ballot Access Petitioning Exp.	70	359,118.89	106,696.00	44,193.50	58,924.67	232,907.45	299,000.00 (f)	
7380-20 · Ballot Access Travel Expense	70	23,341.69	0.00	0.00	0.00	11,670.85	0.00	
7380-30 · Ballot Access Legal	75	17,918.87	10,353.21	0.00	0.00	14,136.04	0.00	
7380-40 · Ballot Access Lobbying	70	0.00	0.00	3,050.00	4,066.67	0.00	0.00	
Total 7380 · Ballot Access - Other		400,379.45	117,049.21	47,243.50	62,991.33	258,714.33	299,000.00	
Total 7300 · Program-Related Expenses		455,174.27	201,410.16	114,916.22	153,221.63	328,292.22	453,200.00	

	SoFo Class	2015 YTD					ENTER DATA	Notes
		Jan - Dec 12	Jan - Dec 14	Jan - Sep 15	Extrapolated	Ave 2012/2014 (a)	HERE for 2016 (b)	
8000 · Total Salary & Related (See Worksheet)	45	402,639.14	514,432.44	324,719.80	389,663.76	458,535.79	370,600.00	(q)
8100 · Admin & Overhead Expense								
8110 · Ofc Supplies & Non Cap Equipt	40	9,334.15	12,224.26	5,283.02	7,044.03	10,779.21	7,000.00	(d)
8120 · Telephone & Data Services	40	14,617.93	16,255.47	9,601.99	12,802.65	15,436.70	12,800.00	(d)
8125 · Equipment Leases & Maint.	40	8,300.91	2,690.39	7,395.01	9,860.01	5,495.65	9,800.00	(d)
8130 · Postage & Shipping	40	5,050.90	5,493.65	5,347.92	7,130.56	5,272.28	7,100.00	(d)
8140 · Travel, Meeting, & Meals Exp	40	34,014.92	8,671.17	2,947.19	3,929.59	21,343.05	9,000.00	(r)
8160 · Insurance	40	9,908.92	6,435.46	8,837.29	11,783.05	8,172.19	11,700.00	(d)
8170 · Total Occupancy & Related	40	123,551.49	89,872.26	48,904.72	65,206.29	106,711.88	61,900.00	(s)
8180 · Printing & Copying	40	4,164.59	11,915.70	4,222.74	5,630.32	8,040.15	5,600.00	(d)
8190 · Software, Hardware & Other IT	40	69,894.04	53,122.72	41,514.63	55,352.84	61,508.38	65,300.00	(t)
8195 · Other Expenses & Bank Fees	40	2,987.90	4,090.74	2,974.81	3,966.41	3,539.32	3,900.00	(d)
Total 8100 · Admin & Overhead Expense		281,825.75	210,771.82	137,029.32	182,705.76	246,298.79	194,100.00	
8200 · Professional Services								
8210 · Legal								
8210-10 · Legal - General	40	36,511.00	24,605.30	400.00	533.33	30,558.15	36,000.00	(u)
8210-20 · Legal - Proactive	75	5,340.10	693.78	0.00	0.00	3,016.94	6,000.00	(e)
Total 8210 · Legal		41,851.10	25,299.08	400.00	533.33	33,575.09	42,000.00	
8220 · Accounting	40	16,500.00	12,153.50	12,655.80	16,874.40	14,326.75	16,800.00	(d)
8230 · FEC Filing & Consulting	40	18,000.00	18,000.00	13,500.00	18,000.00	18,000.00	18,000.00	(d)
Total 8200 · Professional Services		76,351.10	55,452.58	26,555.80	35,407.73	65,901.84	76,800.00	
8300 · Depreciation Exp (Real-estate Excluded)	40	6,299.02	10,522.42	3,578.76	4,771.68	8,410.72	5,150.00	(v)
8500 · Loss (Gain) on Disposal	40	0.00	0.00	0.00	0.00	0.00	0.00	
Total Expense		1,642,645.69	1,362,128.18	768,700.60	981,638.16	1,502,386.94	1,507,672.53	
Net Ordinary Revenue		(157,796.14)	(6,992.23)	69,474.45	135,928.57	(86,492.55)	6,788.48	
Net Revenue or Loss		(157,796.14)	(6,992.23)	69,474.45	135,928.57	(86,492.55)	6,788.48	
Capital Expenditures plus Release to pay off Mortgage		0.00	31,624.17	22,500.00	22,500.00	15,812.09	15,000.00	(w)
Unrestricted Operating Surplus (or Deficit)		(151,289.88)	(73,295.97)	54,902.42	116,499.20	(112,292.93)	1,788.48	
Net Surplus After Capt. Expenses		16,824.79	40,455.61	36,796.50	41,562.00	28,640.20	(8,211.52)	

NOTES: a) Ave 2012 and 2014 used for the base budget projections for 2016.

b) Ave then round down to nearest 100

c) \$20k goal ea for Chair, & ED for 2016 (\$40k total - giving up on the board)

d) Continuation of 2015 pattern for pledge revenue/expenses plus other various admin expenses

e) Note: full bequest amounts are booked in year first disbursement is received. However for operation budgets zero is used so not to distort the budget. Also note \$6k added to legal-proactive for FEC lawsuit continuation plus related exp (which can be paid from the bequest proceeds).

f) Expect B/A fundraising to mirror 2012 (less \$38.1k see note "i"). Expenses based on Bill Redpath's July B/A Report (plus \$20k for MA)

g) No major efforts to pay off mortgage planned for 2016 (expect about \$6k from current donors dedicated to the BF)

h) Convention revenue and expenses based on Convention Committee Budget for 2016

i) 2016 Convention fundraising estimated to mirror 2012 (Note - \$38,074 raised went to Ballot Access)

j) Branding expected to match late 2015 trends so projected at \$35k in revenue and expense

k) Candidate Training - planning 4 seminars a year with projected revenue of \$1k each and expenses of \$3k each

l) Credit cards fees project at 2.5% of total revenue.

m) \$1k for campus support (SFL conferences)

n) VIP/Torch Club/Pledge Club type breakfast event at Convention

o) Budgeting \$40k for affiliate support contractor plus \$5k in travel and other related expenses

p) Budgeting \$9k per issue of LP News x 6 total issues

q) Compensation based on current levels of spending for 2014 and excludes bonuses (see CONFIDENTIAL spreadsheet for full details).

r) Travel based on 3 LNC Meetings plus Staff and Chair travel.

s) Occupancy based on actual and estimated 2016 expenses (see Office Exps worksheet for full details).

t) IT & FEC Filing based on current 2015 levels. IT also includes extra \$10k deferred from 2015 request of IT committee.

u) Legal expected to run about \$36k for the new attorney on retainer

v) Estimated depreciation not including building related

w) 2014/15 Capt Exp & Release does not include disbursements related to purchase of building. 2016 est \$15k capt exp

x) \$3k for media list and distribution services

* Note: Budgeted for 8 regular house letters and 2 ballot access house letters

2015 Occupancy

8170 · Occupancy Expenses	Jan-Sep 15	2015 Ext	2016 Estimated	
8170-10 · Mortgage Interest Expense	17,798.34	23,731.12	23,279.46	Actual from Mortg Schedule
8170-20 · Utilities Expense	3,936.09	5,248.12	5,248.12	Based on Current Trend
8170-30 · Property Taxes, Fees & Permits	6,631.50	8,842.00	8,842.00	Actual Based on City Assesement
8170-40 · Maintenance, Cleaning & Repairs	10,080.44	13,440.59	13,440.59	Based on Current Trend
8170-50 · Property Insurance	2,437.00	3,249.33	2,437.00	Actual Estimated
8170-60 · Assc Fees, Parking & Storage	7,507.70	10,010.27	8,628.00	Actual Estimated
8170-70 · Office Move Related Expenses	513.65	684.87	0.00	
Total 8170 · Occupancy Expenses	48,904.72	65,206.29	61,875.17	