



## **JULY 2017 DRAFT END OF MONTH FINANCIAL REPORTS**

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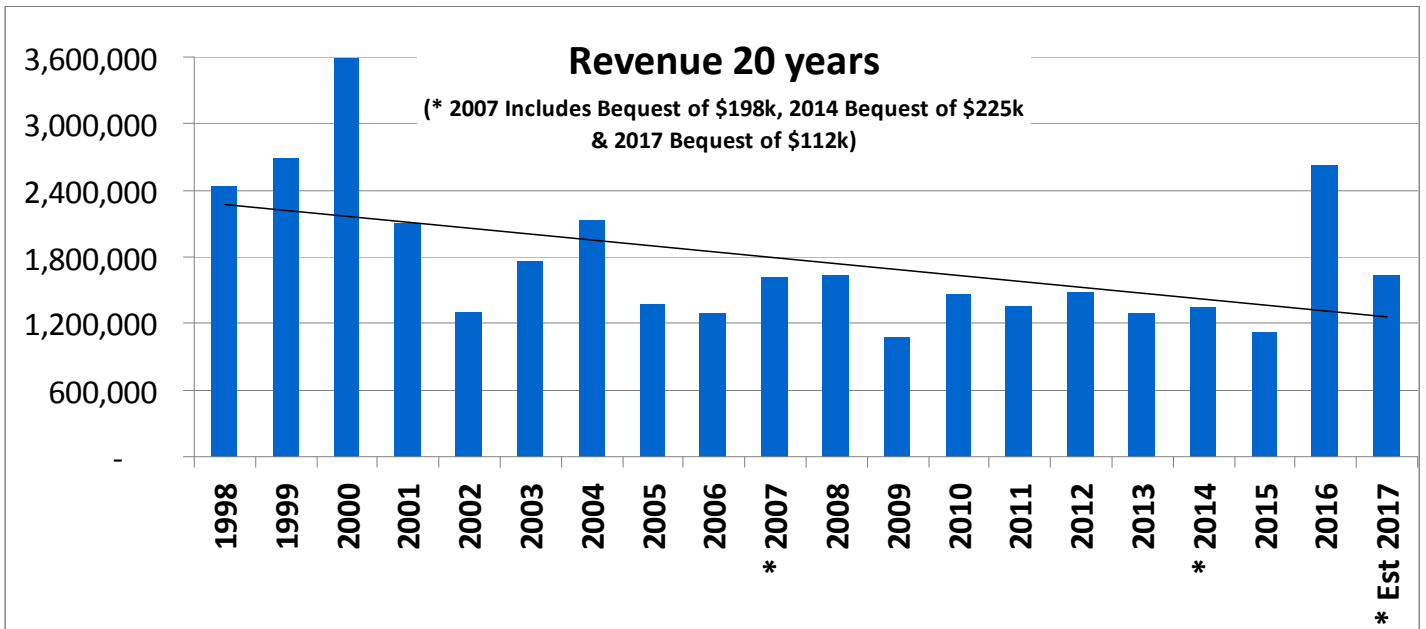
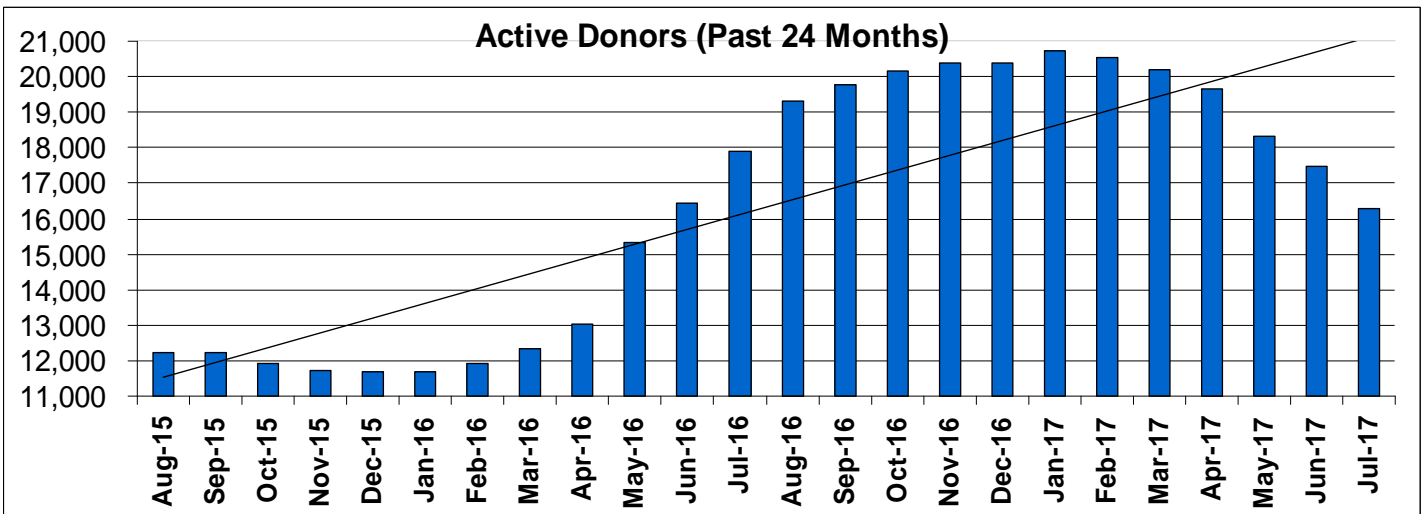
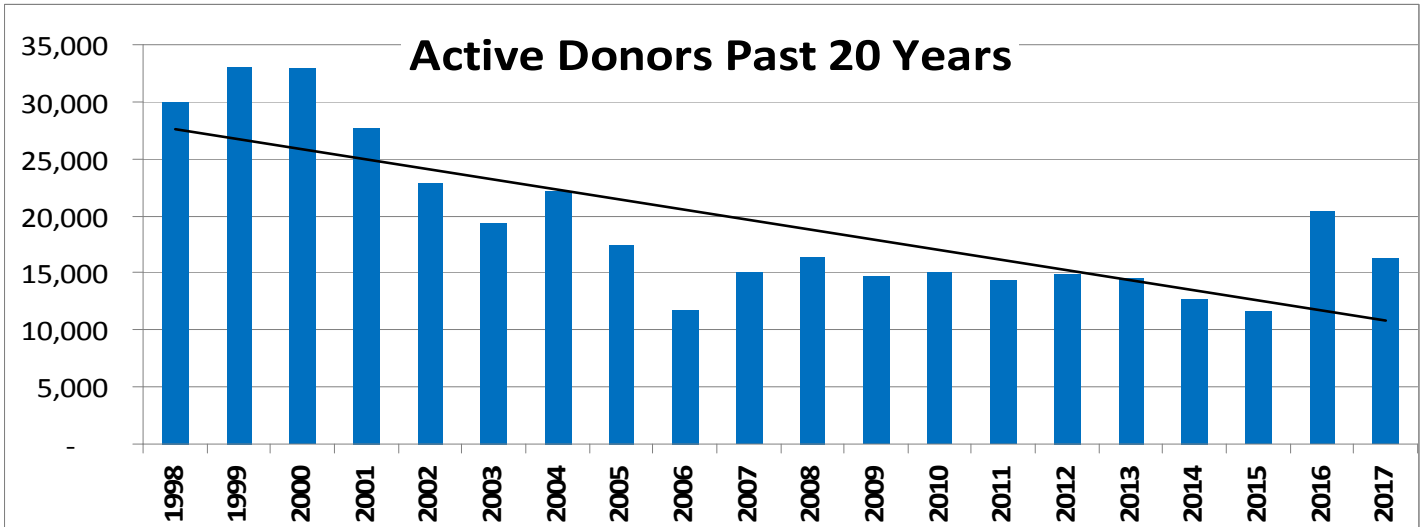
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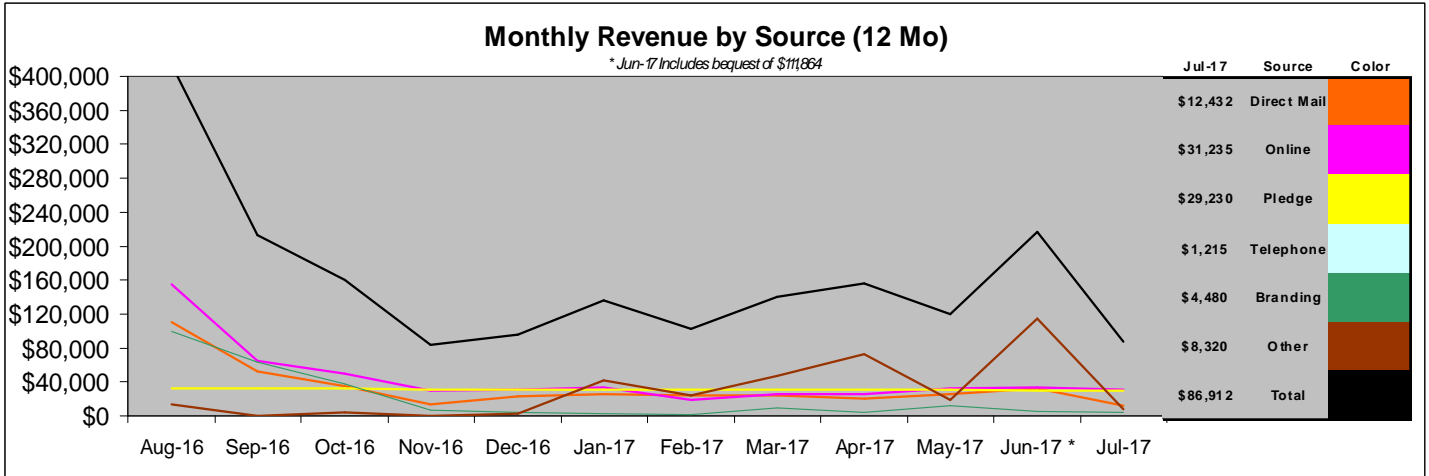
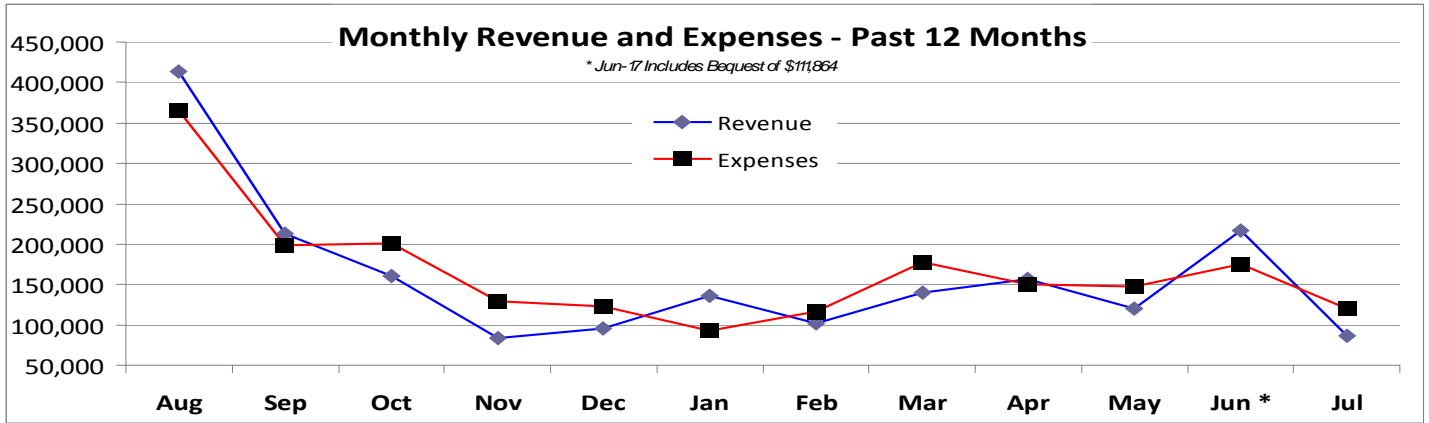
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## End of Month Reports – Charts

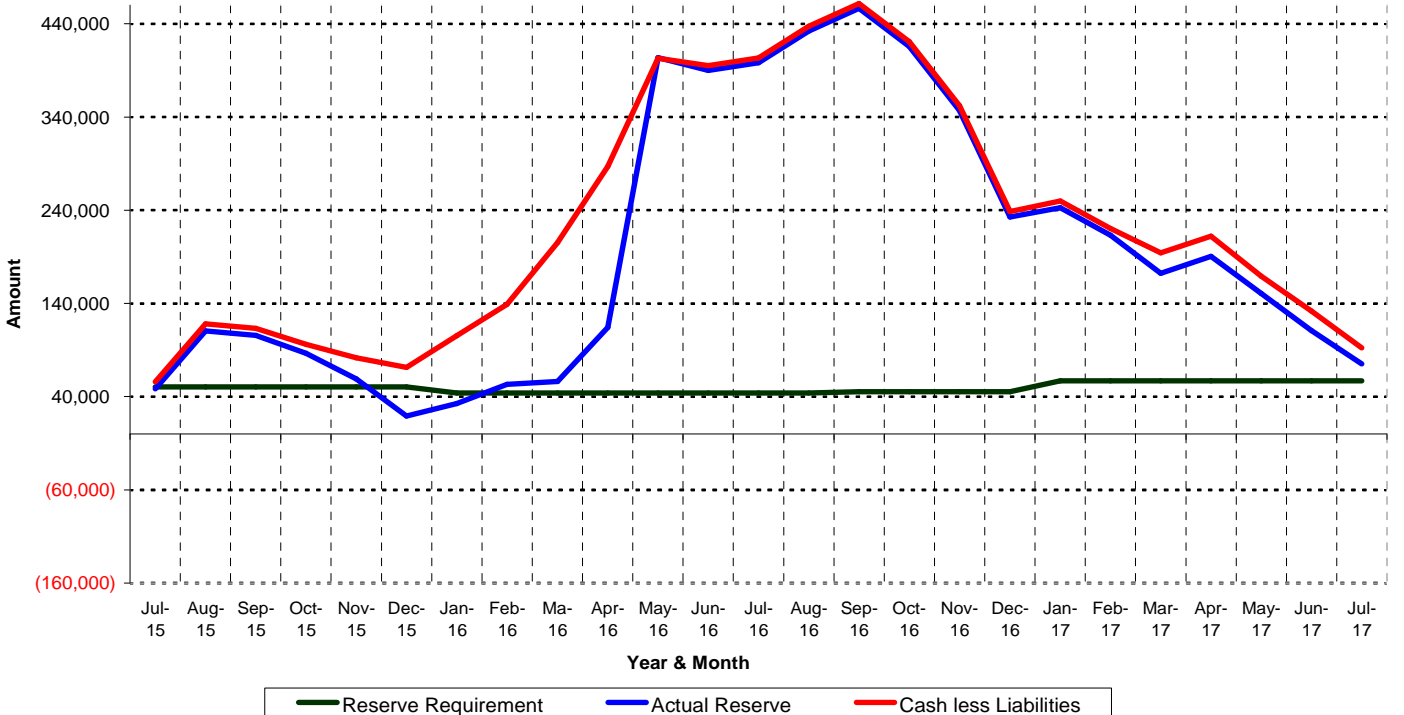




### Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2017 Resv Target = \$57,042 - Curr Month Resv = \$75,124 - Curr Month C-L = \$92,438

*Reserve Requirement* = sum of monthly occupancy, labor & governance expenses  
*Actual Reserve* = total cash less the sum of restricted funds & accounts payable at month end  
*Cash less Liabilities* = cash less the sum of capital liabilities & accounts payable



## End of Month Reports – Financial Summary

### Statement of Operations Summary

Last Month & YTD

	Total July 17	2017 YTD	2017 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2017	2017 Budget Remaining
Support and Revenue	86,912	956,381	819,117	137,264	1,404,200	447,819
Cost of Support and Revenue	19,112	220,463	197,167	23,296	338,000	117,537
Net Support Available for Programs	67,800	735,918	621,950	113,968	1,066,200	330,282
Program Expense	101,426	727,592	727,183	408	1,246,600	519,008
<b>Net Operating Surplus (or Deficit)</b>	<b>(33,626)</b>	<b>8,326</b>	<b>(105,233)</b>	<b>113,560</b>	<b>(180,400)</b>	<b>(188,726)</b>

### P&L Acct Summary Last Month Plus YTD

January through July 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	TOTAL
<b>Income</b>								
4000 · General Fundraising	94,348	76,566	126,654	149,625	100,595	208,790	78,142	834,720
4100 · Project Revenue	36,263	21,963	4,084	555	225	107	10	63,207
4300 · Program Revenue	3,989	3,545	9,080	6,066	19,000	7,887	8,760	58,327
4600 · Refunds of Contributions	0	0	(50)	(25)	0	0	0	(75)
4700 · Other Receipts	0	0	105	0	0	97	0	202
<b>Total Income</b>	<b>134,600</b>	<b>102,074</b>	<b>139,873</b>	<b>156,221</b>	<b>119,820</b>	<b>216,881</b>	<b>86,912</b>	<b>956,381</b>
<b>Gross Net Revenue</b>	<b>134,600</b>	<b>102,074</b>	<b>139,873</b>	<b>156,221</b>	<b>119,820</b>	<b>216,881</b>	<b>86,912</b>	<b>956,381</b>
<b>Expense</b>								
7000 · General Fundraising Expense	21,563	29,712	46,723	29,588	45,819	47,148	21,555	242,108
7100 · Project-Related Expenses	0	913	54	739	0	750	0	2,456
7200 · Events and Conventions Exp	81	101	924	538	319	454	407	2,824
7300 · Program-Related Expenses	17,304	42,558	64,989	65,360	48,173	49,553	51,697	339,634
8000 · Salary & Related Expense	21,877	21,505	25,483	23,591	25,046	25,553	21,507	164,562
8100 · Admin & Overhead Expense	14,945	18,487	24,968	24,533	19,618	19,082	17,271	138,904
8200 · Professional Services	6,374	1,601	12,054	4,560	6,486	6,057	6,045	43,177
8300 · Depreciation Expense	2,055	2,055	2,055	2,055	2,055	2,055	2,055	14,385
<b>Total Expense</b>	<b>84,199</b>	<b>116,932</b>	<b>177,250</b>	<b>150,964</b>	<b>147,516</b>	<b>150,652</b>	<b>120,537</b>	<b>948,050</b>
<b>Net Revenue or Loss</b>	<b>50,401</b>	<b>(14,858)</b>	<b>(37,377)</b>	<b>5,257</b>	<b>(27,696)</b>	<b>66,229</b>	<b>(33,625)</b>	<b>8,331</b>

### Balance Sheet Summary - Current vs Prior Month

	Jul 31, 17	Jun 30, 17	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Total Checking/Savings	96,938.22	131,855.20	(34,916.98)	-26.48%
Total Other Current Assets	57,095.48	58,585.42	(1,489.94)	-2.54%
<b>Total Current Assets</b>	<b>154,033.70</b>	<b>190,440.62</b>	<b>(36,406.92)</b>	<b>-19.12%</b>
<b>Total Fixed Assets</b>	<b>847,875.70</b>	<b>849,931.14</b>	<b>(2,055.44)</b>	<b>-0.24%</b>
<b>Total Non Current - Other</b>	<b>210,567.33</b>	<b>210,567.33</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL ASSETS</b>	<b>1,212,476.73</b>	<b>1,250,939.09</b>	<b>(38,462.36)</b>	<b>-3.08%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Total Current Liabilities	51,188.96	54,154.24	(2,965.28)	-5.48%
Total Long Term Liabilities	270,062.28	271,933.57	(1,871.29)	-0.69%
<b>Total Liabilities</b>	<b>321,251.24</b>	<b>326,087.81</b>	<b>(4,836.57)</b>	<b>-1.48%</b>
<b>Total Equity</b>	<b>891,225.49</b>	<b>924,851.28</b>	<b>(33,625.79)</b>	<b>-3.64%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,212,476.73</b>	<b>1,250,939.09</b>	<b>(38,462.36)</b>	<b>-3.08%</b>

**Standard Statement of Operations - Jan-Dec 2017**  
**Budget vs. Actual**

	Un- restricted July-17	Temp. Restricted	Total July 17	Total Jan- July 17	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2017	2017 Budget Remaining
<b>Support and Revenue</b>								
20-Membership Dues	37,197		37,197	305,500	307,008	(1,509)	526,300	220,800
21-Donations **	7,685		7,685	180,493	119,233	61,260	204,400	23,907
22-Recurring Gifts	29,230		29,230	213,347	210,000	3,347	360,000	146,653
23-Board/ED Solicitation MajorGifts	2,950		2,950	18,188	17,500	688	30,000	11,812
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	2,350	10	2,360	75,582	37,333	38,248	64,000	(11,582)
26-Brand Dev / Political Materials Rev	4,480		4,480	39,842	35,000	4,842	60,000	20,158
27-Ballot Access & Related Donations	1,080		1,080	117,118	87,500	29,618	150,000	32,882
28-Membership Communication	1,930		1,930	6,109	5,542	568	9,500	3,391
29-Other Revenue	0		0	202	0	202	0	(202)
<b>Total Support and Revenue</b>	<b>86,902</b>	<b>10</b>	<b>86,912</b>	<b>956,381</b>	<b>819,117</b>	<b>137,264</b>	<b>1,404,200</b>	<b>447,819</b>
<b>Cost of Support and Revenue</b>								
32-Fundraising Costs	9,522		9,522	93,730	84,058	9,671	144,100	50,370
33-Membership Fundraising Costs	9,590		9,590	116,899	90,533	26,366	155,200	38,301
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	9,732	15,050	(5,318)	25,800	16,068
37-Building Fundraising Exp	0		0	101	7,525	(7,424)	12,900	12,799
<b>Total Cost of Support and Revenue</b>	<b>19,112</b>	<b>0</b>	<b>19,112</b>	<b>220,463</b>	<b>197,167</b>	<b>23,296</b>	<b>338,000</b>	<b>117,537</b>
<b>Net Support Available for Programs</b>	<b>67,790</b>	<b>10</b>	<b>67,800</b>	<b>735,918</b>	<b>621,950</b>	<b>113,968</b>	<b>1,066,200</b>	<b>330,282</b>
<b>Program Expense</b>								
40-Administrative Costs	25,326		25,326	195,459	196,758	(1,299)	337,300	141,841
45-Compensation	37,207		37,207	290,613	324,450	(33,837)	556,200	265,587
50-Affiliate Support	4,736		4,736	31,718	26,250	5,468	45,000	13,282
55-Brand Dev / Political Materials	3,991		3,991	45,487	35,000	10,487	60,000	14,513
58-Campus Outreach	0		0	750	583	167	1,000	250
60-Candidate, Campaign & Initiatives	5,000		5,000	10,000	7,000	3,000	12,000	2,000
70-Ballot Access VR & Related Exp	22,482		22,482	102,698	75,833	26,865	130,000	27,302
75-Litigation	0		0	(241)	3,500	(3,741)	6,000	6,241
80-Media	0		0	496	350	146	600	104
85-Member Communication	800		800	39,664	48,300	(8,637)	82,800	43,137
88-Outreach	1,702		1,702	5,646	3,325	2,321	5,700	54
90-Project Program Other	182		182	5,301	5,833	(532)	10,000	4,699
<b>Total Program Expense</b>	<b>101,426</b>	<b>0</b>	<b>101,426</b>	<b>727,592</b>	<b>727,183</b>	<b>408</b>	<b>1,246,600</b>	<b>519,008</b>
<b>Total Net Operating Surplus (or Deficit)</b>	<b>(33,636)</b>	<b>10</b>	<b>(33,626)</b>	<b>8,326</b>	<b>(105,233)</b>	<b>113,560</b>	<b>(180,400)</b>	<b>(188,726)</b>
<b>Unrestricted Net Operating Surplus (or Deficit)</b>			<b>(33,636)</b>	<b>(24,000)</b>			<b>(19,814)</b>	

\* Annual Total Budget has been updated to reflect amendments from various Mail Ballots

\*\* June-17 includes bequest for \$111,863.52

## Statement of Operations - 2017 v. 2015 Comparison

### Statement of Ops YTD 17 v 15

	Jul-17	Jul-15	Diff 17 v 15	Jan - Dec 17	Jan -Dec 15	Diff 17 v 15
<b>Support and Revenue</b>						
20-Membership Dues	37,197	22,100	15,097	305,500	203,083	102,417
21-Donations	7,685	18,900	-11,215	180,493	328,426	-147,933
22-Recurring Gifts	29,230	27,701	1,528	213,347	192,919	20,428
23-Board Solicitation Major Gifts	2,950	20,000	-17,050	18,188	53,400	-35,212
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	2,360	1,130	1,230	75,582	20,393	55,189
26-Brand Dev / Pol Materials Rev	4,480	1,699	2,781	39,842	16,966	22,876
27-Ball of Access Donations	1,080	19,424	-18,344	117,118	38,031	79,087
28-Publications Materials Other	1,930	0	1,930	6,109	0	6,109
29-Other Revenue	0	0	0	202	0	202
<b>Total Support and Revenue</b>	<b>86,912</b>	<b>110,955</b>	<b>-24,043</b>	<b>956,381</b>	<b>853,218</b>	<b>103,163</b>
<b>Cost of Support and Revenue</b>						
32-Fundraising Costs	9,522	12,393	-2,871	93,730	66,051	27,679
33-Membership Fundraising Costs	9,590	2,069	7,521	116,899	53,744	63,155
35-Convention	0	0	0	0	0	0
36-Ball of Access Fundraising Exp	0	3,152	-3,152	9,732	9,517	215
37-Building Fundraising Exp	0	0	0	101	81	20
<b>Total Cost of Support and Revenue</b>	<b>19,112</b>	<b>17,614</b>	<b>1,498</b>	<b>220,463</b>	<b>129,393</b>	<b>91,070</b>
<b>Net Support Available for Programs</b>	<b>67,800</b>	<b>93,341</b>	<b>-25,541</b>	<b>735,918</b>	<b>723,825</b>	<b>12,093</b>
<b>Program Expense</b>						
40-Administrative Costs	25,326	15,154	10,172	195,459	135,816	59,643
45-Compensation	37,207	31,585	5,622	290,613	259,678	30,935
50-Affiliate Support	4,736	1,400	3,336	31,718	5,236	26,482
55-Brand Dev / Pol Materials	3,991	1,640	2,351	45,487	17,045	28,442
58-Campus Outreach	0	0	0	750	732	18
60-Candidate, Campaign & Initiatives	5,000	0	5,000	10,000	0	10,000
70-Ball of Access Petitioning Related Exp	22,482	0	22,482	102,698	28,047	74,651
75-Litigation	0	0	0	-241	0	-241
80-Media	0	10	-10	496	91	405
85-Member Communication	800	980	-180	39,664	18,749	20,915
88-Outreach	1,702	170	1,532	5,646	2,995	2,651
90-Project Program Other	182	100	82	5,301	5,100	201
<b>Total Program Expense</b>	<b>101,426</b>	<b>51,039</b>	<b>50,387</b>	<b>727,592</b>	<b>473,489</b>	<b>254,103</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>-33,626</b>	<b>42,302</b>	<b>-75,927</b>	<b>8,326</b>	<b>250,336</b>	<b>-242,010</b>

**P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD  
July 2017 & YTD**

	<u>Jul 17</u>	<u>TOTAL</u>
<b>Revenue</b>		
<b>4000 · General Fundraising</b>		
<b>4010 · Direct Mail Fundraising</b>		
4010-10 · DM - House Fundraising General	5,165.00	55,112.08
4010-11 · DM - House Fundraising Renewal	430.00	6,910.00
4010-12 · DM - House Fundraising NewDonor	0.00	225.00
4010-20 · DM - Donor Renewal	5,632.17	83,959.73
4010-30 · DM - New Donor Prospecting	1,205.00	16,485.07
<b>Total 4010 · Direct Mail Fundraising</b>	<u>12,432.17</u>	<u>162,691.88</u>
<b>4020 · Direct Solicitation Major Donor</b>		
4020-10 · Board Solicitation	450.00	5,467.76
4020-20 · Chair Solicitation	2,500.00	12,520.00
4020-30 · ED Solicitation	0.00	200.00
<b>Total 4020 · Direct Solicitation Major Donor</b>	<u>2,950.00</u>	<u>18,187.76</u>
<b>4030 · Online Contributions - Web</b>		
4030-10 · Online Cont - General	2,520.00	13,506.75
4030-20 · Online Cont - Donor Renewal	14,960.00	110,429.74
4030-30 · Online Cont - New Donor Prosp	13,755.00	74,251.23
<b>Total 4030 · Online Contributions - Web</b>	<u>31,235.00</u>	<u>198,187.72</u>
<b>4040 · Tele Fundraising - Phone Bank</b>		
4040-10 · Tele Fund - General	0.00	86.00
4040-20 · Tele Fund - Donor Renewal	1,215.00	12,889.00
4040-30 · Tele Fund - New Donor Prosp	0.00	350.00
<b>Total 4040 · Tele Fundraising - Phone Bank</b>	<u>1,215.00</u>	<u>13,325.00</u>
4080 · Recurring Contrib - Pledge	29,229.73	213,346.58
4085 · Bequests	0.00	111,863.52
4090 · Ballot Access / Voter Reg	1,080.00	117,118.15
<b>Total 4000 · General Fundraising</b>	<u>78,141.90</u>	<u>834,720.61</u>
<b>4100 · Project Revenue</b>		
4108 · Building Fund	10.00	62,706.65
4111 · Legal Offense Fund	0.00	500.00
<b>Total 4100 · Project Revenue</b>	<u>10.00</u>	<u>63,206.65</u>
<b>4300 · Program Revenue</b>		
4310 · Affiliate Development	10.00	1,420.00
4340 · LP News	1,930.00	6,109.49
4375 · Brand / Political Materials	4,480.00	39,841.80
4395 · LPedia Historical Preservation	2,340.00	10,955.00
<b>Total 4300 · Program Revenue</b>	<u>8,760.00</u>	<u>58,326.29</u>
4600 · Refunds of Contributions	0.00	(75.00)
<b>4700 · Other Receipts</b>		
4710 · Interest & Dividends	0.00	202.00
<b>Total 4700 · Other Receipts</b>	<u>0.00</u>	<u>202.00</u>
<b>Total Revenue</b>	<u>86,911.90</u>	<u>956,380.55</u>
<b>Gross Net Revenue</b>	86,911.90	956,380.55

Expense	Jul 17	TOTAL
<b>7000 - General Fundraising Expense</b>		
<b>7010 - Direct Mail Fundraising Exp</b>		
7010-10 - DM - House General Expense	4,426.30	53,413.43
7010-20 - DM - Donor Renewal Expense	8,164.51	49,322.88
7010-30 - DM - New Donor Prospecting Exp	428.83	55,974.13
<b>Total 7010 - Direct Mail Fundraising Exp</b>	13,019.64	158,710.44
<b>7020 - Direct Sol Major Donor Expense</b>		
7020-10 - Board Solicitation Expense	135.31	135.31
<b>Total 7020 - Direct Sol Major Donor Expense</b>	135.31	135.31
<b>7030 - Online Contributions Exp - Web</b>		
7030-20 - Online Cont Exp - Donor Renewal	0.00	600.04
7030-30 - Online Cont Exp - New Donor	175.03	6,038.25
<b>Total 7030 - Online Contributions Exp - Web</b>	175.03	6,638.29
<b>7040 - Tele Fundraising Expense</b>		
7040-20 - Tele Fund Exp - Donor Renewal	822.00	4,964.00
<b>Total 7040 - Tele Fundraising Expense</b>	822.00	4,964.00
<b>7080 - Recurring Contrib - Pledge</b>	1,558.57	13,833.17
7085 - Building Fund Fundraising Exp	0.00	100.98
7090 - Ballot Access Fundraising Exp	0.00	9,732.47
7095 - Credit Card Prc Fees	3,401.41	26,347.92
7099 - Gen Fundraising Staff Salary	2,443.25	21,645.00
<b>Total 7000 - General Fundraising Expense</b>	21,555.21	242,107.58
<b>7100 - Project-Related Expenses</b>		
<b>7106 - Campus Outreach Project</b>		
7106-10 - Campus Outreach General	0.00	750.00
7106-20 - Campus Outreach Staff Salary	0.00	967.72
<b>Total 7106 - Campus Outreach Project</b>	0.00	1,717.72
7111 - Legal Offense Fund	0.00	739.44
<b>Total 7100 - Project-Related Expenses</b>	0.00	2,457.16
<b>7200 - Events and Conventions Exp</b>		
7200-40 - Events & Conv Staff Salary	407.21	2,825.01
<b>Total 7200 - Events and Conventions Exp</b>	407.21	2,825.01
<b>7300 - Program-Related Expenses</b>		
<b>7310 - Affiliate Support</b>		
7310-10 - Affiliate Development & Support	4,735.79	31,718.37
7310-20 - Affiliate Support Staff Salary	180.98	4,042.82
<b>Total 7310 - Affiliate Support</b>	4,916.77	35,761.19
<b>7320 - Outreach - PR &amp; Marketing</b>		
7320-10 - Outreach PR & Marketing General	1,701.73	5,645.63
7320-20 - Outreach PR Mrktng Staff Salary	2,081.29	6,682.45
<b>Total 7320 - Outreach - PR &amp; Marketing</b>	3,783.02	12,328.08
<b>7330 - Media Relations</b>		
7330-10 - Media Relations General	0.00	496.36
7330-20 - Media Relations Staff Salary	135.74	874.19
<b>Total 7330 - Media Relations</b>	135.74	1,370.55
<b>7340 - Membership Communications</b>		
7340-10 - LP News	800.00	39,663.50
7340-20 - Mem Comm & Support Staff Salary	8,687.09	66,327.34
<b>Total 7340 - Membership Communications</b>	9,487.09	105,990.84
<b>7360 - Campaign Support &amp; Initiatives</b>		
7360-40 - Campaign/Candidate Suprt/Traing	5,000.00	10,000.00
7360-60 - Camp/Cand Support -Staff Salary	226.23	8,359.15
<b>Total 7360 - Campaign Support &amp; Initiatives</b>	5,226.23	18,359.15
<b>7375 - Brand Development</b>		
7375-10 - Brand / Political Materials	3,990.61	45,487.38
7375-20 - Brand Development Staff Salary	859.66	8,320.39
<b>Total 7375 - Brand Development</b>	4,850.27	53,807.77
<b>7380 - Ballot Access - Other Related</b>		
7380-10 - Ballot Access Petitioning Exp.	22,482.38	102,698.26
7380-30 - Ballot Access Legal	0.00	(574.58)
7380-60 - B/A & Petitioning Staff Salary	633.44	5,331.70
<b>Total 7380 - Ballot Access - Other Related</b>	23,115.82	107,455.38
7395 - LPedia Historical Preservation	182.12	4,561.65
<b>Total 7300 - Program-Related Expenses</b>	51,697.06	339,634.61



	<u>Jul 17</u>	<u>TOTAL</u>
<b>8000 · Salary &amp; Related Expense</b>		
8005 · Salary Bonus Sick & Vac (Admn)	5,789.80	51,195.87
8010 · Hourly Wages (Admin Portion)	1,132.74	8,549.51
8015 · Contract & Paid Internships	9,075.68	63,450.61
8020 · Employer Cont to P/R Tax	2,114.67	13,785.66
8030 · Employer Cont to 401K & Adm	741.46	4,949.57
8040 · Fed & State Unemployment	45.00	1,450.82
8060 · Health Insurance	2,371.99	19,012.58
8065 · Workers Comp Insurance	0.00	831.00
8070 · Other Bens, Gdwill & Training	97.28	147.76
8080 · Payroll Service Fees	138.01	1,186.76
<b>Total 8000 · Salary &amp; Related Expense</b>	<u>21,506.63</u>	<u>164,560.14</u>
<b>8100 · Admin &amp; Overhead Expense</b>		
8110 · Ofc Supplies & Non Cap Equipt	1,755.18	5,130.78
8120 · Telephone & Data Services	298.74	7,506.39
8125 · Equipment Leases & Maint.	189.75	4,723.47
8130 · Postage & Shipping	812.78	7,041.08
8140 · Travel, Meeting, & Meals Exp	1,942.68	8,178.14
8160 · Insurance - D/O Cyber - Other	0.00	6,919.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,028.92	7,843.80
8170-20 · Utilities Expense	494.85	3,005.31
8170-30 · Property Taxes, Fees & Permits	990.78	5,432.10
8170-40 · Maintenance, Cleaning & Repairs	476.11	6,395.58
8170-50 · Property / GL Insurance	498.00	3,568.00
8170-60 · Assc Fees, Rent & Storage	553.05	3,846.02
<b>Total 8170 · Occupancy Expenses</b>	<u>4,041.71</u>	<u>30,090.81</u>
8180 · Printing & Copying	87.40	3,390.18
8190 · Software, Hardware & Other IT	7,788.34	62,754.43
8195 · Other Expenses & Bank Fees	354.31	3,170.02
<b>Total 8100 · Admin &amp; Overhead Expense</b>	<u>17,270.89</u>	<u>138,904.30</u>
<b>8200 · Professional Services</b>		
8210 · Legal		
8210-10 · Legal - General	4,500.00	31,666.95
8210-20 · Legal - Proactive	0.00	333.33
8210-30 · Litigation-Lobbing Staff Salary	45.25	677.08
<b>Total 8210 · Legal</b>	<u>4,545.25</u>	<u>32,677.36</u>
8230 · FEC Filing & Consulting	1,500.00	10,500.00
<b>Total 8200 · Professional Services</b>	<u>6,045.25</u>	<u>43,177.36</u>
<b>8300 · Depreciation Expense</b>	2,055.44	14,388.08
<b>Total Expense</b>	<u>120,537.69</u>	<u>948,054.24</u>
<b>Net Revenue or Loss</b>	<u>(33,625.79)</u>	<u>8,326.31</u>

## Balance Sheet Current vs Prior Month

As of July 31, 2017

	Jul 31, 17	Jun 30, 17	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>11 - Cash</b>				
111U - PNC Check Acct 1 (Unrestricted)	73,361.51	95,220.39	(21,858.88)	(22.96%)
112U - BBT Check Acct 1 (Unrestricted)	3,154.07	15,854.76	(12,700.69)	(80.11%)
113R - PNC Check Acct 2 (Restricted)	17,314.51	17,681.92	(367.41)	(2.08%)
114R - BBT Chck Acct 2 (Restricted BF)	3,108.13	3,098.13	10.00	0.32%
<b>Total 11 - Cash</b>	<b>96,938.22</b>	<b>131,855.20</b>	<b>(34,916.98)</b>	<b>(26.48%)</b>
<b>Total Checking/Savings</b>	<b>96,938.22</b>	<b>131,855.20</b>	<b>(34,916.98)</b>	<b>(26.48%)</b>
<b>Other Current Assets</b>				
<b>13 - Other Current Collectables</b>				
130 - Bequests Expected - Current	33,900.00	33,900.00	0.00	0.0%
<b>Total 13 - Other Current Collectables</b>	<b>33,900.00</b>	<b>33,900.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>16 - Prepaid Expenses</b>				
<b>161 - Bulk Mail Account</b>				
161-10 - Prepaid Bulk Mail VA	1,497.01	1,497.01	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
<b>Total 161 - Bulk Mail Account</b>	<b>2,002.57</b>	<b>2,002.57</b>	<b>0.00</b>	<b>0.0%</b>
165 - Prepaid Licenses	12,015.02	13,872.32	(1,857.30)	(13.39%)
166 - Prepaid Insurance	7,037.93	7,037.93	0.00	0.0%
<b>167 - Prepaid Convention</b>				
167-10 - Prepaid Convention General Exp	639.96	272.55	367.41	134.81%
167-20 - Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
<b>Total 167 - Prepaid Convention</b>	<b>2,139.96</b>	<b>1,772.55</b>	<b>367.41</b>	<b>20.73%</b>
168 - Prepaid Rent	0.00	0.05	(0.05)	(100.0%)
<b>Total 16 - Prepaid Expenses</b>	<b>23,195.48</b>	<b>24,685.42</b>	<b>(1,489.94)</b>	<b>(6.04%)</b>
<b>Total Other Current Assets</b>	<b>57,095.48</b>	<b>58,585.42</b>	<b>(1,489.94)</b>	<b>(2.54%)</b>
<b>Total Current Assets</b>	<b>154,033.70</b>	<b>190,440.62</b>	<b>(36,406.92)</b>	<b>(19.12%)</b>
<b>Fixed Assets</b>				
<b>17 - Fixed Assets</b>				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
<b>177 - Office Building</b>				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
<b>Total 177 - Office Building</b>	<b>825,000.00</b>	<b>825,000.00</b>	<b>0.00</b>	<b>0.0%</b>
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(199,228.15)	(197,172.71)	(2,055.44)	(1.04%)
<b>Total 17 - Fixed Assets</b>	<b>847,875.70</b>	<b>849,931.14</b>	<b>(2,055.44)</b>	<b>(0.24%)</b>
<b>Total Fixed Assets</b>	<b>847,875.70</b>	<b>849,931.14</b>	<b>(2,055.44)</b>	<b>(0.24%)</b>
<b>Other Assets</b>				
<b>18 - Non Current Collectables</b>				
180 - Bequests Expected - Non Current	210,567.33	210,567.33	0.00	0.0%
<b>Total 18 - Non Current Collectables</b>	<b>210,567.33</b>	<b>210,567.33</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Assets</b>	<b>210,567.33</b>	<b>210,567.33</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>1,212,476.73</b>	<b>1,250,939.09</b>	<b>(38,462.36)</b>	<b>(3.08%)</b>

LIABILITIES & EQUITY	Jul 31, 17	Jun 30, 17	\$ Change	% Change
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
21 - Accounts Payable	4,500.00	0.00	4,500.00	100.0%
<b>Total Accounts Payable</b>	4,500.00	0.00	4,500.00	100.0%
<b>Other Current Liabilities</b>				
24 - Accrued Expenses				
241 - Accrued Payroll	8,292.00	8,630.46	(338.46)	(3.92%)
242 - Accrued Vacation	22,131.00	27,587.00	(5,456.00)	(19.78%)
245 - Accrued Real Estate Tax	776.01	(214.77)	990.78	461.32%
<b>Total 24 - Accrued Expenses</b>	31,199.01	36,002.69	(4,803.68)	(13.34%)
25 - Accrued Payroll Taxes				
252 - 401(k) Liability	0.00	2,661.60	(2,661.60)	(100.0%)
<b>Total 25 - Accrued Payroll Taxes</b>	0.00	2,661.60	(2,661.60)	(100.0%)
27 - Deferred Liabilities				
272 - Deferred Convention Revenue	15,489.95	15,489.95	0.00	0.0%
<b>Total 27 - Deferred Liabilities</b>	15,489.95	15,489.95	0.00	0.0%
<b>Total Other Current Liabilities</b>	46,688.96	54,154.24	(7,465.28)	(13.79%)
<b>Total Current Liabilities</b>	51,188.96	54,154.24	(2,965.28)	(5.48%)
<b>Long Term Liabilities</b>				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	2,664.93	2,664.93	0.00	0.0%
282 - Capital Lease - Copier	14,692.31	14,692.31	0.00	0.0%
<b>Total 28 - Long Term Liabilities</b>	17,357.24	17,357.24	0.00	0.0%
29 - Loans & Mortgages (Principal)	252,705.04	254,576.33	(1,871.29)	(0.74%)
<b>Total Long Term Liabilities</b>	270,062.28	271,933.57	(1,871.29)	(0.69%)
<b>Total Liabilities</b>	321,251.24	326,087.81	(4,836.57)	(1.48%)
<b>Equity</b>				
31 - General Operating	877,326.53	877,336.53	(10.00)	(0.0%)
32 - Temp. Restricted Balances				
3204 - Fund - Campus	1,805.41	1,805.41	0.00	0.0%
3210 - Fund - Building	3,108.13	3,098.13	10.00	0.32%
3213 - Fund - Legal Offense Fund	659.11	659.11	0.00	0.0%
<b>Total 32 - Temp. Restricted Balances</b>	5,572.65	5,562.65	10.00	0.18%
<b>Net Revenue or Loss</b>	8,326.31	41,952.10	(33,625.79)	(80.15%)
<b>Total Equity</b>	891,225.49	924,851.28	(33,625.79)	(3.64%)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,212,476.73</b>	<b>1,250,939.09</b>	<b>(38,462.36)</b>	<b>(3.08%)</b>

## Statement of Cash Flows

### July 2017 & YTD

	<u>Jul 17</u>	<u>Jan - Jul 17</u>
<b>OPERATING ACTIVITIES</b>		
Net Revenue (Loss)	(33,625.79)	8,326.31
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	0.00	(575.14)
165 · Prepaid Licenses	1,857.30	171.08
167-10 · Prepaid Convention General Exp	(367.41)	(639.96)
168 · Prepaid Rent	0.05	587.96
169 · Other Prepaid Expense	0.00	5,159.16
21 · Accounts Payable	4,500.00	4,500.00
241 · Accrued Payroll	(338.46)	(3,162.81)
242 · Accrued Vacation	(5,456.00)	(11,671.00)
244 · Other Accrued Expenses	0.00	(24,160.75)
245 · Accrued Real Estate Tax	990.78	776.01
252 · 401(k) Liability	(2,661.60)	0.00
272 · Deferred Convention Revenue	0.00	15,489.95
<b>Net cash provided by Operating Activities</b>	<b>(35,101.13)</b>	<b>(5,199.19)</b>
<b>INVESTING ACTIVITIES</b>		
179 · Accumulated Depreciation	2,055.44	14,388.08
180 · Bequests Expected - Non Current	0.00	(77,644.37)
<b>Net cash provided by Investing Activities</b>	<b>2,055.44</b>	<b>(63,256.29)</b>
<b>FINANCING ACTIVITIES</b>		
29 · Loans & Mortgages (Principal)	(1,871.29)	(74,457.67)
31 · General Operating	(10.00)	282.79
3204 · Fund - Campus	0.00	(750.00)
3210 · Fund - Building	10.00	706.65
3211 · Fund - Radio Ad Project	0.00	(348.55)
3213 · Fund - Legal Offense Fund	0.00	109.11
<b>Net cash provided by Financing Activities</b>	<b>(1,871.29)</b>	<b>(74,457.67)</b>
<b>Net cash increase for period</b>	<b>(34,916.98)</b>	<b>(142,913.15)</b>
<b>Cash at beginning of period</b>	<b>131,855.20</b>	<b>239,851.37</b>
<b>Cash at end of period</b>	<b>96,938.22</b>	<b>96,938.22</b>

**RELATED PARTY TRANSACTIONS AS OF: 07/31/17**

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/18 - 03/28/18	\$ -	\$ 25.00	\$ 3,340.00	
Ms. Erin Adams	12/31/17 - 08/01/18	\$ 10.00	\$ 210.00	\$ 365.70	Yes
Mr. Danny Bedwell **	06/06/18 - 05/17/18	\$ -	\$ 25.00	\$ 1,504.00	
Ms. Whitney Bilyeu	12/31/17 - 08/14/18	\$ 50.00	\$ 370.00	\$ 1,064.00	Yes
Mr. Brett Bittner	12/31/17 - 08/08/18	\$ 15.00	\$ 115.00	\$ 1,365.96	Yes
Mr. David Pratt Demarest	Life Member	\$ 150.00	\$ 1,310.00	\$ 5,540.47	Yes
Ms. Ruth Demarest *	02/23/18 - 12/29/17	\$ -	\$ -	\$ 100.00	
Mr. Sam Goldstein	12/31/17 - 08/01/18	\$ 50.00	\$ 370.00	\$ 4,955.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 120.00	\$ 8,401.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ -	\$ 1,655.00	\$ 3,329.09	
Mr. Daniel Hayes	Life Member	\$ 150.00	\$ 4,065.00	\$ 8,129.00	Yes
Mr. Jeffery Hewitt	04/06/18 - 04/01/18	\$ -	\$ 25.00	\$ 499.00	
Mr. Joshua Katz	06/20/18 - 06/14/18	\$ -	\$ 25.00	\$ 968.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 60.00	\$ 76,838.30	Yes
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 5,026.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/18 - 02/26/18	\$ -	\$ 350.00	\$ 2,391.75	
Mr. Kenneth Moellman	12/31/17 - 08/06/18	\$ 10.00	\$ 70.00	\$ 1,004.00	Yes
Mr. Steven Nekhaila	01/28/18 - 01/28/18	\$ -	\$ 36.00	\$ 845.00	
Mr. Steven Nielson	12/23/17 - 12/23/17	\$ -	\$ -	\$ 75.00	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 700.00	\$ 12,847.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,458.38	\$ 105,003.66	Yes
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 160.00	\$ 4,939.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Ms. Valerie Sarwark *	07/14/18 - 08/16/18	\$ 25.00	\$ 37.00	\$ 407.00	
Mr. Larry Sharpe	Life Member	\$ 25.00	\$ 450.00	\$ 3,904.00	Yes
Mr. Trent Somes	01/06/18 - 05/05/18	\$ -	\$ 186.00	\$ 664.99	
Dr. Cisse Spragins *	Life Member	\$ 25.00	\$ 175.00	\$ 12,944.71	Yes
Mr. Aaron Starr	Life Member	\$ -	\$ -	\$ 20,725.00	
Mr. Arvin Vohra	11/01/17 - 11/02/17	\$ -	\$ -	\$ 1,243.00	
Total Contributions:		\$ 868.34	\$ 11,997.38	\$ 296,474.90	

\* Non LNC Member disclosed related party ^^ Thru 05/17 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Arkansas Libertarian Party	Ballot Access	\$ -	\$ 19,786.00
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 182.12	\$ 1,492.21
LSLA	State Chairs Conference	\$ -	\$ 198.00
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 888.37	\$ 1,891.91
Mr. Arvin Vohra	Reimbursed Expense	\$ -	\$ 361.00
Total Disbursements:		\$ 1,070.49	\$ 23,729.12

**CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 07/31/17**

Chair	Memo	Disbursements	Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -