

Libertarian National Committee, Inc.
Statement of Operations - 2019 Budget

2019 LNC BUDGET - (Enter Data in Acct Detail) - DRAFT 9 - 11/14/18

	Jan-Dec 15 *	Jan -Dec 17 *	2018 YTD * Extrapolated	Ave 2015/2017	2019 BUDGET	\$ Difference 19 v 15	% Difference 19 v 15	\$ Difference 19 v 17	% Difference 19 v 17
Support and Revenue									
20-Membership Dues	368,632	554,688	611,357	461,660	573,600	204,968	156%	18,912	103%
21-Donations *	143,931	202,439	238,679	173,185	194,600	50,669	135%	-7,839	96%
22-Recurring Gifts	323,457	360,045	320,168	341,751	320,100	-3,357	99%	-39,945	89%
23-Board Solicitation Major Gifts	73,400	53,613	46,694	63,507	100,000	26,600	136%	46,387	187%
24-Convention Revenue	0	0	0	0	0	0	0%	0	0%
25-Project Program Revenue	24,206	89,025	85,582	56,616	152,700	128,494	631%	63,675	172%
26-Brand / Political Materials	30,360	61,902	71,642	46,131	46,100	15,740	152%	-15,802	74%
27-BallotAccess Voter Reg Donations	135,292	130,474	53,661	132,883	132,800	-2,492	98%	2,326	102%
28-Member Communications Rev	13,968	6,344	246	10,156	200	-13,768	1%	-6,144	3%
29-Other Revenue & Offsets	56	627	1,054	342	0	-56	0%	-627	0%
Total Support and Revenue	1,113,302	1,459,157	1,429,085	1,286,230	1,520,100	406,798	137%	60,943	104%
Cost of Support and Revenue									
32-Fundraising Costs	101,656	182,755	154,386	142,206	155,200	53,544	153%	-27,555	85%
33-Membership Fundraising Costs	96,003	207,658	237,720	151,831	165,210	69,207	172%	-42,448	80%
35-Convention	0	0	0	0	0	0	0%	0	0%
36-BallotAccess Fundraising Exp	22,828	9,732	10,547	16,280	16,200	-6,628	71%	6,468	166%
37-Building Fundraising Exp	81	101	72	91	0	-81	0%	-101	0%
Total Cost of Support and Revenue	220,568	400,246	402,726	310,407	336,610	116,042	153%	-63,636	84%
Net Support Available for Programs	892,734	1,058,911	1,026,359	975,823	1,183,490	290,756	100%	124,579	112%
Program Expense									
40-Administrative Costs	250,037	355,873	333,829	302,955	313,700	63,663	125%	-42,173	88%
45-Compensation	411,146	507,566	529,315	459,356	535,700	124,554	130%	28,134	106%
50-Affiliate Support	18,737	55,356	72,287	37,047	90,000	71,263	480%	34,644	163%
55-Brand / Political Materials	40,796	73,924	57,255	57,360	57,300	16,504	140%	-16,624	78%
58-Campus Outreach	723	750	0	737	15,000	14,277	2075%	14,250	2000%
60-Candidate, Campaign & Initiatives	6,804	18,513	96,061	12,659	70,400	63,596	1035%	51,887	380%
70-BallotAccess Voter Reg & Related Exp	107,502	130,818	177,807	119,160	110,000	2,498	102%	-20,818	84%
75-Litigation	2,533	5,153	3,466	3,843	14,500	11,967	572%	9,347	281%
80-Media	145	10,313	25,915	5,229	42,240	42,095	29131%	31,927	410%
85-Member Communications Exp	39,396	61,035	36,961	50,216	49,700	10,304	126%	-11,335	81%
88-Outreach	4,541	6,027	10,033	5,284	10,000	5,459	220%	3,973	166%
90-Project Program Other	7,261	739	5,853	4,000	2,500	-4,761	34%	1,761	338%
Total Program Expense	889,621	1,226,067	1,348,782	1,057,844	1,311,040	421,419	147%	84,973	107%
Net Operating Surplus (or Deficit)	3,113	-167,156	-322,423	-82,022	-127,550	-130,663	-4097%	39,606	76%
Capital Exp & Release to Pay Off Mort	24,720	69,000	9,500	1,110	85,216				
Bequest Receivable	33,400	33,900	67,800	0	67,800				
Hyatt Regency Convention Bill					60,300				
Unrestricted Operating Surplus (or Deficit)	-11,358	-237,975	-329,336	-124,707	-187,550	-176,192	1651.3%	50,425	78.8%
Net Surplus after Capt. Expenses & Bequest	-13,578	-237,975	-329,336	-125,817	-205,266	-191,688	1511.8%	32,709	86.3%